



PRESS RELEASE

Boulogne-Billancourt, August 4, 2011

APPOINTMENTS TO CARREFOUR GROUP EXECUTIVE BOARD

- **Pierre-Jean SIVIGNON joins the Executive Board of Carrefour Group as Chief Financial Officer.**
- **Pierre BOUCHUT is appointed Executive Director, Growth Markets.**

Lars OLOFSSON, Chairman and CEO of Carrefour Group, today announced, within the Group's Executive Board, the appointment of Pierre-Jean SIVIGNON who joins Carrefour as Chief Financial Officer, after 6 years in Amsterdam with Royal Philips Electronics as Chief Financial Officer, Executive Vice President and Member of the Board of Management. His financial expertise, international experience of over 30 years and his leadership skills will be strong assets to continue the transformation of Carrefour. He will assume his duties on September 1, 2011.

Pierre BOUCHUT is appointed Executive Director, Growth Markets. He retains responsibility for Carrefour's Financial Services (Carrefour Bank). This appointment is effective November 1, 2011, after a two-month transition period alongside Pierre-Jean SIVIGNON.

Thierry GARNIER, currently Executive Director Growth Markets, will take on new roles which will be announced in the coming weeks. He will work alongside Pierre BOUCHUT for a transition period.

Biographical information

Pierre-Jean SIVIGNON, 54, a French national, began his career in 1979 with Peat Marwick Mitchell as an external auditor. From 1982 to 2001, he held various financial and operational positions in France and abroad with Schlumberger Limited. Among those, he served as Group Treasurer in New York and Paris. From 2001 to 2005, he served as Chief Financial Officer and Executive Committee member of Faurecia. In 2005, he joined Royal Philips Electronics in Amsterdam as Chief Financial Officer, Executive Vice President and Member of the Board of Management. In 2010 he received an award as the Netherlands' CFO of the Year. Pierre-Jean SIVIGNON is a graduate of ESSEC.

Pierre BOUCHUT, 55, a French national, began his career in 1979 with Citibank Paris. In 1987, he joined Bankers Trust France SA as Vice-President of Finance. In 1988, he served as a consultant at McKinsey & Company. In 1990, he was appointed Chief Financial Officer of the Casino group and later became Managing Director. In May 2005, Pierre Bouchut joined Schneider Electric as Executive Director, Finance Control and Legal Affairs. In May 2006, he was appointed a member of the Management Board and in July 2006, he was named Chief Financial Officer. Pierre Bouchut joined the Carrefour Group in May 2009 as Chief Financial Officer. On 14 January 2010, Pierre Bouchut was named to the Executive Board of the Carrefour Group as Chief Financial Officer.

Thierry GARNIER, 45, a French national, joined Promodès in 1997. After occupying several operational direction functions within Carrefour, he was appointed Executive Director of Supermarkets France in 2003. In January 2008, Thierry Garnier was named a member of the Management Board and Managing Director International (ex. Europe), and was then appointed as Executive Director in charge of South East Asia, European countries, India and International Partnerships. In 2010, Thierry Garnier was appointed member of the Executive Board of the Carrefour Group as Executive Director, Growth Markets.

Press contact:

PUBLICIS Consultants – Tel. : +33 (1) 57 32 89 99

Investor Relations:

Alessandra Girolami, Patrice Lambert de Diesbach - Tel. : +33 (1) 41 04 26 00