

Technip receives a Letter of Intent for the Lucius development project in the Gulf of Mexico

Anadarko Petroleum Corporation has issued a Letter of Intent to Technip for the engineering, construction and transport of a 23,000 ton Truss Spar hull for their Lucius field development. This field is located in approximately 7,100 feet (2,165 meters) of water, in the US Gulf of Mexico.

This Letter of Intent allows Technip to begin preliminary work on the project including purchase of long lead items for the hull in advance of the planned sanction date of December 2011.

The Lucius Spar will have a capacity of more than 80,000 barrels of oil and 450 million cubic feet of natural gas per day.

Technip's operating center in Houston, Texas, will provide the overall project management. The detailed hull design and fabrication will be carried out by Technip's yard in Pori (Finland), where most of the previous Technip Spar projects have been manufactured.

This Spar will be the fifteenth delivered by Technip (out of eighteen worldwide) and thus demonstrates both the leadership of the Group for this kind of floating platform and its ability to tackle ultra deep water developments. It also confirms the Pori yard track record expertise and great capabilities to deliver state-of-the-art platforms.

First oil is scheduled for 2014.

The Lucius Spar will be jointly owned by Anadarko (35%), Plains E&P (23.3%), ExxonMobil (15%), Apache (11.7%), Petrobras (9.6%) and Eni (5.4%).

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 23,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).



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