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## UNITED COMPANY RUSAL PLC

(Incorporated under the laws of Jersey with limited liability)
(Stock Code: 486)

## ANNOUNCEMENT MADE PURSUANT TO RULE 13.10 OF THE LISTING RULES

This announcement is made at the request of The Stock Exchange of Hong Kong Limited pursuant to Rule 13.10 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board (the "Board") of directors (the "Directors") of United Company RUSAL Plc (the "Company") noted that there was an unusual movement in both the price and the trading volume of the shares of the Company (each a "Share") today and wishes to state that the Board is not aware of any reason for such unusual movements.

The Board also noted that there is a press article (the "**Press Article**") in Reuters on 19 August 2011 reporting that Norilsk Nickel would offer to buy back 15% of its shares from the Company at approximately US\$8.75 billion and that the Company would consider such offer. The Board wishes to clarify that no official offer has been put to the Company as to the above-mentioned possible share buyback proposal of the Company's stake in Norilsk Nickel. The Board has not authorised any statement to be made to the press and is not aware of any statement made by any of its representatives to the press which could have formed the basis of the substance of the Press Article.

The Board confirms that there are no negotiations or agreement relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

Made by the order of the Board, the members of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the board of directors of
United Company RUSAL Plc
Tatiana Soina
Director

## 22 August 2011

As at the date of this announcement, our executive directors are Mr. Oleg Deripaska, Mr. Vladislav Soloviev, Mr. Petr Sinshinov, Ms. Tatiana Soina, Mr. Alexander Livshits and Ms. Vera Kurochkina, our non-executive directors are Mr. Victor Vekselberg (Chairman), Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Alexander Popov, Mr. Dmitry Razumov, Mr. Anatoly Tikhonov and Mr Artem Volynets, and our independent non-executive directors are Dr. Peter Nigel Kenny, Mr. Philip Lader, Mr. Barry Cheung Chun-Yuen and Ms. Elsie Leung Oi-sie.

All announcements and press releases published by the Company are available on its website under the links http://www.rusal.ru/en/stock\_fillings.aspx and http://www.rusal.ru/en/press-center.aspx, respectively.