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Klépierre rewarded for its sustainable development policy and financial disclosure transparency

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Klépierre's inclusion in DJSI World and Europe indices confirmed



For the **5**th **year in a row**, SAM Research (Sustainable Asset Management Research) confirmed the **inclusion** of Klépierre **in both of the Dow Jones Sustainability Indices, World and Europe,** which include the best corporations as measured by their performances in sustainable development.

As a reminder, Klépierre is the only European real estate company that is included in the following 7 indices, attesting to its long-standing commitment to environmental, social and governmental issues: FTSE4Good Index, ASPI Eurozone, Ethibel Excellence Index, Ethibel Pioneer Index, Kempen/SNS European SRI Universe and both DJSI indices.

Klépierre awarded the GRESB "Green Stars" label



In the GRESB (Global Real Estate Sustainability Benchmark) survey, Klépierre ranked **7**th **among listed European real estate companies,** with a global score of 60% (69% for Management and policy and 56% for Implementation and measurement). Steen & Strøm (Klépierre's 56.1% held Scandinavian subsidiary) obtained a global score of 61%. Both companies enter the "Green Stars" top category, which includes 65 companies among the 340 that were evaluated around the world.

The Green Star label is awarded to corporations that have an integrated organizational approach to the measurement and management of key performance indicators (KPI), as well as implementation of resource use measuring systems and innovative systems that seek to move beyond measuring only energy efficiency (productivity, tenant practices, etc.).

GRESB (Global Real Estate Sustainability Benchmark) is a non-profit organization whose main purpose is to assess the social and environmental performances of companies in the real estate sector. Founded in 2009, it brings together around fifteen of the largest pension fund managers, the principal organizations in the real estate sector (including EPRA, the European Public Real Estate Association), and the ECCE (European Centre for Corporate Engagement - an international research organization within the University of Maastricht).

Silver Award for Klépierre for the quality of its financial disclosures



In addition, Klépierre also received another Silver Award in connection with the EPRA Annual Report Survey 2010/11. The award was announced at the annual EPRA conference, which was held on September 1, and 2, 2011, in London.

Among the 83 European real estate companies whose annual reports were analyzed by Deloitte as part of this survey, **Klépierre was ranked on top for France**.

This award is given to companies with the best reporting practices as defined by EPRA (Best Practice Recommendations), developed to encourage real estate companies to communicate consistently and to work toward greater transparency with regard to investors and the financial community at large.

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About Klépierre

A first rank player in retail real estate in Europe, Klépierre, a listed real estate company (SIIC), held assets valued at 15,6 billion euros at June 30, 2011. Its property portfolio comprises 273 shopping centers in 13 countries of Continental Europe (93.0%), retail properties via its listed subsidiary Klémurs (3.9%) and offices buildings in Paris (3.1%). Klépierre's first shareholder is BNP Paribas (50.9%). A long-term investor, Klépierre specializes in designing, managing and enhancing the value of its real estate assets via its subsidiaries Ségécé and Steen & Strøm, Scandinavia's number one owner and manager of shopping centers. The combination of these specialists within a single group has made the latter the partner of choice for cities and retailers seeking the lasting success of their commercial projects.

Klépierre is listed on Euronext Paris™ and belongs to the SBF 80, CAC Large 60 and EPRA Eurozone indexes. Klépierre's presence in several ethical indexes - DJSI World and Europe, FTSE4Good, ASPI Eurozone, Ethibel Excellence, Ethibel Pioneer and Kempen/SNS European SRI Universe - demonstrates the Group's commitment to a voluntary sustainable development policy.

For more information go to: www.klepierre.com