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New contracts in high growth photovoltaic markets

press release

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Worldwide demand for electricity is increasing, and is expected to reach 26,000TWh in 2020. In China, for example, demand for electricity is expected to triple over the next 20 years. As part of the effort to increase global electricity generation, **solar photovoltaic technologies continue to emerge as an important solution for tomorrow's energy needs.**

Until 2010, 80% of photovoltaic demand came from Europe. **Today, demand is shifting to new regions** like the United States, where renewable portfolio standards* (RPS) have been established in several states as well as some federal procurement contracts, China and Japan, where nationwide feed-in-tariffs are now in place, and will soon emerge in India and the MENA.

The rapid reduction in manufacturing costs is now enabling solar installations to take off in these new, high growth markets. Securing access to photovoltaic demand in these regions is therefore key for solar industry players.

In this context, **Air Liquide is strengthening its leadership in the solar photovoltaic industry by signing multiple long-term contracts** with manufacturers located in high potential photovoltaic regions:

- **In the US**, **Stion** has chosen the Group to supply electronic gases and related equipment for its new manufacturing facility in Mississippi. Stion is a manufacturer of high efficiency thin-film solar panels. In 2010, it formed a strategic partnership with TSMC, the world's leading semiconductor foundry, diversifying into solar. The US is on track to install over 30GWp in photovoltaic power by 2020.
- **In China**, where the Group already supplies multiple leading solar companies, Air Liquide will supply a high volume of specialty gases and precursors, as well as associated Equipment & Installation, to the largest Silicon thin film manufacturer in South China. China has set a new target of over 50GWp of installed photovoltaic power by 2020.
- **In India**, Air Liquide has been selected to supply high-volume carrier gases to the new Poly-Silicon and wafers manufacturing plant of **a key business conglomerate**. India has set a target of 20GWp of installed photovoltaic power by 2020.
- **In Vietnam**, Air Liquide has been selected to supply the new fabs of one of the world's leading solar cell manufacturing companies in Ho Chi Minh City.
- **In Morocco**, Air Liquide signed a partnership agreement with **MedZ** to support the development of local manufacturing initiatives based on Silicon thin film

Air Liquide Electronics

With over **3,000 employees** and **€1172 million revenue in 2010**, Air Liquide Electronics has activities in ultra-pure and specialty gases, new molecules, related equipment and customized services.

The Electronics division management is based in Tokyo to enhance its proximity to the semiconductor, TFT-LCD and PV markets in Asia.

The use of gases in the photovoltaic industry

Gases are used at all stages of solar cells manufacturing process:

- to produce PolySilicon: high-volume of nitrogen (N₂) and hydrogen (H₂)
- to produce Si wafers: large quantities of nitrogen, argon (Ar) and helium (He)
- to produce crystalline-Si cells: carrier gas (N₂) & specialty gases (SiH₄, NH₃), doping gases/chemicals (POCl₃), and coating precursor materials
- to produce Si Thin Film cells: carrier gases (N₂, H₂), specialty gases (SiH₄, NF₃/F₂, dopant mixtures) and coating precursor materials.
- To produce CIGS Film cells: carrier gas ('N₂), specialty gases (H₂Se, H₂S, dopant mixtures), and coating precursor materials.

technologies, as part of the national solar program's ambition of reaching multi-GW of installed solar power in the coming years.

As Francisco Martins, Vice-President World Business Line Electronics of the Air Liquide Group, stated: ***“These new contracts demonstrate the strength of Air Liquide’s solar offering in strategic and high-growth regions for this industry. The photovoltaic activity is at the crossroads of Energy and the Environment and requires High Tech solutions, three growth drivers for the Air Liquide Group”.***

* Renewable Portfolio Standards* (RPS): Policy that requires electricity providers to obtain a minimum percentage of their power from renewable energy resources.

Air Liquide is the world leader in gases for industry, health and the environment, and is present in 80 countries with 43,600 employees. Oxygen, nitrogen, hydrogen and rare gases have been at the core of Air Liquide's activities since its creation in 1902. Using these molecules, Air Liquide continuously reinvents its business, anticipating the needs of current and future markets. The Group innovates to enable progress, to achieve dynamic growth and a consistent performance.

Innovative technologies that curb polluting emissions, lower industry's energy use, recover and reuse natural resources or develop the energies of tomorrow, such as hydrogen, biofuels or photovoltaic energy... Oxygen for hospitals, homecare, fighting nosocomial infections... Air Liquide combines many products and technologies to develop valuable applications and services not only for its customers but also for society.

A partner for the long term, Air Liquide relies on employee commitment, customer trust and shareholder support to pursue its vision of sustainable, competitive growth. The **diversity** of Air Liquide's teams, businesses, markets and geographic presence provides a solid and sustainable base for its development and strengthens its ability to push back its own limits, conquer new territories and build its future.

Air Liquide explores the best that air can offer to preserve life, staying true to its sustainable development approach. In 2010, the Group's revenues amounted to **€13.5 billion**, of which more than 80% were generated outside France. Air Liquide is listed on the Paris Euronext stock exchange (compartment A) and is a member of the CAC 40 and Dow Jones Euro Stoxx 50 indexes.