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Accelerating growth in Turkey

press release

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Air Liquide in Turkey

Air Liquide established its presence in Turkey in 2010 by investing in a new oxygen and liquid nitrogen production unit located in the Ankara region.

Air Liquide has also signed a contract with the **ODTÜ University** (Technological University of the Middle East) related to its **photovoltaic research** laboratory (**GÜNAM**).

The Group will supply the University with **special and ultra pure gases** as well as implementation facilities to manufacture solar cells.

The Large Industries business line of Air Liquide Group

offers **gas and energy solutions** that improve process efficiency and help achieve greater respect for the environment, mainly to the **refining and natural gas, chemicals, metals and energy** markets. 2010 revenues were **€4,019 million**.

Turkey has a dynamic economy with a growth rate of **9% in 2010**. Its industries are developing and diversifying, and the petrochemical sector shows promise.

Air Liquide has just signed a long-term contract with the petrochemical Group PETKIM, related to the supply of oxygen, nitrogen and compressed air for the Aliaga site in the Izmir region in the western part of the country.

Air Liquide will acquire PETKIM's three air gas production units in Aliaga, with a total production capacity of nearly 400 tonnes of oxygen per day, and also **invest in a new YangO₂ production unit with a capacity of 400 tonnes of oxygen per day**. This unit will be designed and built by Air Liquide's Engineering teams and is expected to be commissioned in the 2nd half of 2013. Air Liquide will also produce **liquid gases** for other industries operating in the Izmir region.

Air Liquide's total overall investment amounts to more than €60 million.

The PETKIM Group leads the Turkish petrochemical industry. Founded in 1965, PETKIM now has **14 units** at its Aliaga site producing chemical products used in the manufacture of plastic materials and textiles, among other things. SOCAR Turcas, PETKIM's biggest shareholder, has announced plans to build a new refinery with a production capacity of 10 million tons a year at the PETKIM site. Air Liquide will also be supplying the future refinery with nitrogen.

Hayati Öztürk, General Manager, PETKIM, said: "The partnership with Air Liquide, the world leader in its sector, is consistent with our "PETKIM Value Site" vision, which seeks to establish an integrated petrochemical park in Aliaga similar to other industrial basins around the world. We are delighted with the outcome of what we see as a major stage in our development."

Augustin de Roubin, Vice-President South and Eastern Europe of the Air Liquide Group and member of the Executive Committee, commented: "We are very pleased that the PETKIM Group with its shareholder SOCAR Turcas has chosen Air Liquide to fulfill its industrial gas-related needs under this long-term partnership. This new investment will complement our presence in the Ankara region of Turkey. These recent developments represent a major step for Air Liquide in this dynamic country, where we plan to reinforce our presence in the coming years. Developing economies are one of the Group's growth drivers."

The YangO₂ range of production units

Air Liquide **standardizes** its air separation units using medium-sized **compact core modules** that are **easy to deliver** across the world, and that are assembled differently depending on the desired production capacity. This standardization approach allows for a **significant reduction in unit lead times** and **ensures competitive prices**. YangO₂ includes the Group's latest technological innovations.



Air Liquide has invested in 2010 in the Ankara region in a liquid oxygen and nitrogen production unit, with a production capacity of 200 tonnes per day, and in a cylinder conditioning unit

Air Liquide is the world leader in gases for industry, health and the environment, and is present in **80 countries** with **43,600 employees**. Oxygen, nitrogen, hydrogen and rare gases have been at the core of Air Liquide's activities since its creation in 1902. Using these molecules, Air Liquide continuously reinvents its business, anticipating the needs of current and future markets. The Group innovates to enable progress, to achieve dynamic growth and a consistent performance.

Innovative technologies that curb polluting emissions, lower industry's energy use, recover and reuse natural resources or develop the energies of tomorrow, such as hydrogen, biofuels or photovoltaic energy... Oxygen for hospitals, homecare, fighting nosocomial infections... Air Liquide combines many products and technologies to develop valuable applications and services not only for its customers but also for society.

A partner for the long term, Air Liquide relies on employee commitment, customer trust and shareholder support to pursue its vision of sustainable, competitive growth. The **diversity** of Air Liquide's teams, businesses, markets and geographic presence provides a solid and sustainable base for its development and strengthens its ability to push back its own limits, conquer new territories and build its future.

Air Liquide explores the best that air can offer to preserve life, staying true to its sustainable development approach. In 2010, the Group's revenues amounted to **€13.5 billion**, of which more than 80% were generated outside France. Air Liquide is listed on the Paris Euronext stock exchange (compartment A) and is a member of the CAC 40 and Dow Jones Euro Stoxx 50 indexes.