

Press release

At the Board meeting on October 4, 2011, Gecina's directors unanimously decided that Mr. Christophe Clamageran would no longer continue in his position as Chief Executive Officer as a result of differences concerning the priorities for the implementation of Gecina's strategy.

As recommended by the Governance, Appointments and Compensation Committee, the Board unanimously approved the appointment of Mr. Bernard Michel, Chairman of the Board, as the Company's Chairman and Chief Executive Officer.

Gecina, a leading real estate group

Gecina owns, manages and develops property holdings worth 11.8 billion euros at June 30, 2011, with 87% located in the Paris Region. This real estate company's business is built around an Economic division, including France's largest office portfolio, and a Demographic division, with residential assets, student residences and healthcare facilities. Gecina has put sustainable innovation at the heart of its strategy to create value, anticipate its customers' expectations and invest while respecting the environment, thanks to the dedication and expertise of its staff.

Gecina is a French real estate investment trust (SIIC) listed on Euronext Paris, and is part of the FTSE4Good and Dow Jones Sustainability Index (DJSI) Stoxx indices. In line with its commitments to the community, Gecina has created a company foundation, which is focused on protecting the environment and supporting all forms of disability.

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