

FOR IMMEDIATE RELEASE

## **PROCESS OF ACQUISITION BY THE COMPANY IN ITS OWN SHARES**

**PARIS**, October 05, 2011 -. Kaufman & Broad SA has engaged Rothschild & Cie Banque to assist it for the purpose of achieving certain objectives of its share buy-back program, as authorized by the Annual General Shareholders Meeting of 14 April 2011. The terms of this mandate are within the limits set out by the AGM of 14 April 2011 as detailed in the description of the share buy-back program available on the website [www.ketb.com](http://www.ketb.com). While it shall make purchasing decisions independently from Kaufman & Broad, the investment services provider shall act on Kaufman & Broad's behalf and will buy the shares for its account. Purchases will be effected on Euronext Paris and off market. This share buy-back mandate is expected to commence on 6 October 2011 and shall end on the earliest of 5 April 2012 or when Rothschild & Cie Banque will have purchased 250,000 shares since the start of its mandate, unless the mandate has been terminated by Kaufman & Broad prior to such date.

*Since more than 40 years, the Kaufman & Broad group has designed, developed and sold single family homes in communities, apartments and offices on behalf of third parties. Kaufman & Broad is a leading French property builder and developer in view of its size, earnings and power of its brand.*

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