

Press release

In line with its strategy, and in view of the current economic and financial climate, Gecina's priority is to focus more on divestments than new acquisitions in the office sector. The additional sales will primarily concern the residential sector.

The Board of Directors would also like to continue accelerating moves to reduce its debt. In this environment, by selling off a further €500 million of residential assets, Gecina will rapidly achieve a target of €1.5 billion of divestments.

Gecina is reasserting its ambition to maintain its position as one of the leading real estate groups in Europe.

Gecina, a leading real estate group

Gecina owns, manages and develops property holdings worth 11.8 billion euros at June 30, 2011, with 87% located in the Paris Region. This real estate company's business is built around an Economic division, including France's largest office portfolio, and a Demographic division, with residential assets, student residences and healthcare facilities. Gecina has put sustainable innovation at the heart of its strategy to create value, anticipate its customers' expectations and invest while respecting the environment, thanks to the dedication and expertise of its staff.

Gecina is a French real estate investment trust (SIIC) listed on Euronext Paris, and is part of the FTSE4Good and Dow Jones Sustainability Index (DJSI) Stoxx indices. In line with its commitments to the community, Gecina has created a company foundation, which is focused on protecting the environment and supporting all forms of disability.

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