



Press release

Paris, October 11, 2011

Dalkia bolsters its leadership of the European heating networks market with the attribution of EU's largest heating network.

The European Commission has given the green light for the purchase by Dalkia Polska, a 60%-owned subsidiary of Dalkia International (60%) and IFM - Industry Funds Management (40%), of an 85% stake in SPEC SA (Stołeczne Przedsiębiorstwo Energetyki Ciepłej), which manages the City of Warsaw's district heating network. This major foothold in Central Europe bolsters Dalkia's leadership in heating networks and energy services.

The deal signed on October 11, 2011 sets the seal on the privatization process initiated by Warsaw's City authorities in February 2011, signaling recognition of Dalkia's knowhow in the management and optimization of district heating networks. It will strengthen Dalkia's strategic position in Central Europe, a region with exciting growth potential, and confirm its standing as Poland's no. 1 heating market operator.

Warsaw's heating network is the largest in the European Union, covering more than 1,700 km, and the third largest in the world after Moscow and Saint Petersburg. It supplies 80% of the city's buildings, primarily apartment houses. More than 10,000 customers daily enjoy local, reliable, competitive energy.

Dalkia has been doing business in Poland for over 14 years, managing the production and local distribution of energy in almost forty cities, including Lodz and Poznan, respectively the second and fifth-largest in the country. In each of the installations entrusted to it, Dalkia is deploying its expertise to supply heat at competitive prices and raise service standards. Dalkia is also firmly committed to a policy of energy and environmental efficiency, assisting its clients to better manage their energy consumption and deploying technical solutions such as combined heat and power (CHP) generation and the use of biomass to cut CO₂ emissions.



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About Dalkia

A subsidiary of Veolia Environnement and Electricité de France (EDF), Dalkia is a leading European provider of energy services to public authorities and companies. Since its creation, it has focused on energy and environmental optimization. It meets customer expectations by delivering customized, end-to-end solutions to ensure comfortable living and efficient energy supply. Its services include management of heating systems and energy and industrial fluid production facilities, energy plant engineering and maintenance services, technical services for commercial and industrial building operation, and comprehensive building management services. With nearly 53,500 employees in 42 countries, Dalkia reported managed revenue of €8.6 billion in 2010. www.dalkia.com

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