

Press Release

18 October 2011

Groupe SEB Authorised to Increase Stake in China's Supor

Following the approval of the Ministry of Commerce of the People's Republic of China (MOFCOM) in July and the successful review carried out by the China Securities Regulatory Commission (CSRC), Groupe SEB has been authorised to raise its interest in Supor to 71.3% of the capital.

In accordance with the purchase agreement signed with Supor's founding shareholders on 16 February 2011, Groupe SEB will buy 115,450,400 shares at CNY 30 per share, for a total purchase consideration of CNY 3,464 million or approximately €400 million. The Su family will retain a 12.5% stake in the company. The remaining shares make up the free float and will continue to be traded on the stock market. The membership of the Board of Directors will not change and SU Xianze will remain as Supor's Chairman.

A number of administrative procedures will have to be carried out and the closing is expected to be completed in the coming weeks.

By increasing its equity investment in Supor, Groupe SEB intends to consolidate its 2007 strategic investment and reaffirms its confidence in the future and in the continued rapid and profitable development of its Chinese affiliate.

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The world leader in small domestic equipment, Groupe SEB operates in nearly 150 countries with a unique portfolio of top brands marketed through multi-format retailing. Selling some 200 million products a year, it deploys a long-term strategy focused on innovation, international development, competitiveness and service to clients. Groupe SEB has nearly 25,000 employees worldwide.