

GROWTH OF 19% OF DOLPHIN INTEGRATION'S YEARLY REVENUE ON SEPTEMBER 30, 2011

Grenoble, October 19, 2011. The company announces that their income from current operations, not yet audited, amounts to about 12.6 M \in at the fiscal closing of September 30, with a growth of 19% with respect to the previous year.

Breaking through the historical ceiling of $12 \text{ M} \in$ is associated with an international acknowledgement for Dolphin Integration, which has just been elected for the award granted to the best provider of mixed signal components by the number one worldwide foundry TSMC.

Amidst a competition which remains tough and leaves little room to small enterprises, this award is rewarding the quality and the cleverness of the corporate offering. The yearly income is enhanced by the foundries' partnership and by the success of their Fabless customers demonstrated by the amounts of their royalty payments: the strategy of products and services dedicated to customers' success is proving its worth! Besides, as announced a year ago, the company was right to believe in the development of needs induced by so-called "smart grid" applications, as they constitute a promising market.

On the service side and of European perspectives, the company has been chosen for a collaborative project to become the "foundry portal" (i.e. the interface) between European military equipment makers and silicon foundries, which paves the way to exceptional perspectives and leads to sales recurrence.

For the current fiscal year, the company intends to continue and extend their product innovation by a revolution in design flows, so as to face the challenge of technological diversity (fabrication nodes, process variants, foundry diversity...) as well as to diversify costs and schedules, while ensuring the recurrence of sales.

This shall enable to secure a recovered profitability in this first year of their second quarter of a century, in terms of net results, but also the financing of growth – until now essentially performed on equity funding.

The company reminds that the yearly statements shall naturally be published in January 2012, after their General Assembly of Shareholders.

For the Board of Directors, the Executive Chairman

About Dolphin Integration The company occupies a key position

The company occupies a key position with sustainable growth in the strategic and deverticalized industry of design for Microelectronics. DOLPHIN Integration SA with social Capital of 1,295,120 € - <u>www.dolphin.fr</u> ISIN: FR0004022754/ ALDOL – Bloomberg: ALDOL FP – Reuters: ALDOL.PA - ICB 9576. Semiconductors. Contacts: Michel DEPEYROT, Executive Chairman – myd@dolphin.fr ATOUT CAPITAL, Listing Sponsor – Cedric BEUDIN, (33) 1 56 69 61 83 - <u>cedric.beudin@atoutcapital.com</u>