

Paris, October 24, 2011

Technip awarded contract by Valiant for Causeway development

Technip was awarded by Valiant Causeway Limited a lump sum contract, worth approximately €33 million, for the Causeway field development. This field is located about 450 kilometers North-east of Aberdeen, Scotland at a water depth of 150 metres.

This contract covers engineering, procurement, installation and commissioning of rigid and flexible pipelines, subsea equipment as well as umbilicals*, which will be manufactured by Technip's wholly-owned subsidiary DUCO under a separate contract.

Technip's operating center in Aberdeen will execute the contract, which is scheduled to be completed in the second semester of 2012. Rigid pipelines will be welded at Technip spoolbase in Evanton, Scotland, while the flexible pipelines will be manufactured in the Group's flexible pipe plant in Le Trait, France. Vessels from the Group's fleet will be used for the campaign, including Apache II, Normand Pioneer and Wellservicer.

* Umbilical: an assembly of steel tubes which can also include electrical cables or optic fibres used to control subsea structures from a platform or a vessel.

Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 25,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).



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