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**UNITED COMPANY RUSAL PLC**  
*(Incorporated under the laws of Jersey with limited liability)*  
**(Stock Code: 486)**

**CONTINUING CONNECTED TRANSACTIONS**

Reference is made to the announcement of United Company RUSAL Plc (the “**Company**”) dated 3 January 2011 in relation to certain continuing connected transactions (the “**Announcement**”). Capitalized terms in this announcement have the same meanings as defined in the Announcement.

DBS Asia Capital Limited has been appointed as the independent financial adviser pursuant to Rule 14A.35(1) of the Listing Rules to explain why a period longer than three years for the Provision of Power Contracts is required and to confirm that it is a normal business practice for contracts of this type to be of such duration. DBS Asia Capital Limited has discussed with the Company on the rationale for the duration of the Provision of Power Contracts.

DBS Asia Capital Limited concurs with the management of the Company that it is commercially beneficial to enter into the Provision of Power Contracts for a term of longer than three years. Further, DBS Asia Capital Limited confirms that, based on the representation of the management of the Company and the information collected, it is a normal business practice for Provision of Power Contracts to be of durations longer than three years within the Russian electricity market.

By Order of the Board of Directors of  
**United Company RUSAL Plc**  
**Tatiana Soina**  
*Director*

10 November 2011

*As at the date of this announcement, our executive directors are Mr. Oleg Deripaska, Mr. Vladislav Soloviev, Mr. Petr Sinshinov, Ms. Tatiana Soina, Mr. Alexander Livshits and Ms. Vera Kurochkina, our non-executive directors are Mr. Victor Vekselberg (Chairman), Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Alexander Popov, Mr. Dmitry Razumov, Mr. Anatoly Tikhonov and Mr. Artem Volynets, and our independent non-executive directors are Dr. Peter Nigel Kenny, Mr. Philip Lader, Mr. Barry Cheung Chun-Yuen and Ms. Elsie Leung Oi-sie.*

*All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.*