

FOR IMMEDIATE RELEASE

PROCESS OF ACQUISITION BY THE COMPANY IN ITS OWN SHARES

PARIS, November 14th, 2011 -. Kaufman & Broad SA announced on 5 October 2011 that it has engaged Rothschild & Cie Banque to assist it for the purpose of achieving certain objectives of its share buy-back program, as authorized by the Annual General Shareholders Meeting of 14 April 2011. Kaufman & Broad has decided to increase the number of shares subject to the Rothschild & Cie Banque's mandate from 250,000 to 600,000. Consequently, the share buy-back mandate, commenced on 6 October 2011, shall end on the earliest of 5 April 2012 or when Rothschild & Cie Banque will have purchased 600,000 shares since the start of its mandate, unless the mandate has been terminated by Kaufman & Broad prior to such date.

The terms of this mandate are within the limits set out by the AGM of 14 April 2011 as detailed in the description of the share buy-back program available on the website www.ketb.com.

Since more than 40 years, the Kaufman & Broad group has designed, developed and sold single family homes in communities, apartments and offices on behalf of third parties. Kaufman & Broad is a leading French property builder and developer in view of its size, earnings and power of its brand.

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