

Technip awarded a Subsea contract for the Brynhild project in Norway

Technip was awarded by Lundin Petroleum a lump sum contract, worth approximately €100 million, for the Brynhild field development. This field, previously known as Nemo, is located in the Norwegian North Sea a few kilometers East of the boundary to UK waters at a water depth of around 80 meters. This project is being developed by Lundin Petroleum as operator of the field, their first in Norway.

The development will consist of three wells tied back to the Shell Pierce platform in UK waters. This 37 kilometer long tie-back is based on the use of Technip's proven technology for the reeled pipe-in-pipe production and plastic lined water injection flowlines⁽¹⁾. The contract also includes spools, tie-ins, trenching and protection of the flowlines, together with installation of subsea structures and the control umbilical⁽²⁾.

Technip's operating center in Oslo, Norway will execute this contract. Pipeline welding will be completed at the Group's spoolbase in Evanton, Scotland while installation will be performed with the Apache II, a vessel from Technip fleet, in 2013.

The contract is signed based upon the plan for development and operation (PDO), with Norwegian authority approval expected during the second semester of 2011.

⁽¹⁾ Flowline: a pipe, laid on the seabed, which allows the transportation of oil/gas production or injection of fluids. Its length can vary from a few hundred meters to several kilometers.

⁽²⁾ Umbilical: an assembly of steel tubes and/or thermoplastic hoses which can also include electrical cables or optic fibres used to control subsea structures from a platform or a vessel.



Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 25,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).



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