

EUR 1 billion syndicated credit facility renewal

regulated information

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Air Liquide signed on 15th November 2011 with 17 core banks a new €1 billion multi-currency revolving credit facility. The facility will be used for general corporate purposes and will substitute to Air Liquide's existing €1.2 billion multi-currency revolving credit facility dated 20th July 2004 maturing in July 2012. This syndicated credit facility is one of the Group's liquidity sources from the banks.

The facility is structured with a five-year tenor, and incorporates two 1-year extension options at each lender's option. Air Liquide long-term rating from Standard & Poor's is "A" (stable).

BNP Paribas, Citigroup, Crédit Agricole CIB, HSBC, Natixis, Société Générale Corporate and Investment Banking, Bank of Tokyo-Mitsubishi UFJ and Sumitomo-Mitsui Banking Corporation are the Bookrunners. Citigroup acted as coordinator on behalf of Air Liquide. HSBC was appointed Agent under the facility.

The success of this syndication demonstrates the high level of confidence of the banks in Air Liquide's credit quality and the great support the Group benefits from its main financial partners.

Upcoming events

2011 annual results:

February 17, 2012

Annual Shareholders' Meeting:

May 9, 2012

***Air Liquide is the world leader in gases for industry, health and the environment**, and is present in **80 countries** with **43,600 employees**. Oxygen, nitrogen, hydrogen and rare gases have been at the core of Air Liquide's activities since its creation in 1902. Using these molecules, Air Liquide continuously reinvents its business, anticipating the needs of current and future markets. The Group innovates to enable progress, to achieve dynamic growth and a consistent performance.*

***Innovative technologies** that curb polluting emissions, lower industry's energy use, recover and reuse natural resources or develop the energies of tomorrow, such as hydrogen, biofuels or photovoltaic energy... Oxygen for hospitals, homecare, fighting nosocomial infections... Air Liquide combines many products and technologies to develop valuable applications and services not only for its customers but also for society.*

***A partner for the long term**, Air Liquide relies on employee commitment, customer trust and shareholder support to pursue its vision of sustainable, competitive growth. The **diversity** of Air Liquide's teams, businesses, markets and geographic presence provides a solid and sustainable base for its development and strengthens its ability to push back its own limits, conquer new territories and build its future.*

***Air Liquide explores the best that air can offer to preserve life, staying true to its sustainable development approach**. In 2010, the Group's revenues amounted to **€13.5 billion**, of which more than 80% were generated outside France. Air Liquide is listed on the Paris Euronext stock exchange (compartment A) and is a member of the CAC 40 and Dow Jones Euro Stoxx 50 indexes.*