

Technip awarded Offshore services contract in the Norwegian North Sea

Technip was awarded an engineering services contract by Samsung Heavy Industries Co Ltd at Statoil's Valemon gas and condensate field located in the Norwegian North Sea, about 160 kilometers west of Bergen.

The contract covers detailed design, procurement engineering and follow-on engineering support for the Valemon fixed platform topsides.

Technip's operating center in Kuala Lumpur, Malaysia will execute the contract, which is scheduled to be completed in the second semester of 2012.

The Valemon field is one of Statoil's large field developments on the Norwegian Continental Shelf, and contains recoverable reserves of about 206 million barrels of oil equivalent.



Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 25,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).



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