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Recylex Group to focus on its core recycling businesses

Recylex Group will focus on its core recycling of lead, zinc and plastics businesses and announces that it has appointed Berenberg Bank as its financial advisor to explore the best strategic opportunities for its Special Metals segment.

The Special Metals segment is currently operated by the Group's German subsidiaries PPM Pure Metals GmbH (« PPM ») and Reinstmetalle Osterwieck GmbH (« RMO »). PPM and RMO are amongst the world's leading premium suppliers for a comprehensive portfolio of high purity nonferrous metals and compounds, serving key end-markets such as the electronics, solar energy, communications and opto-electronics industries.

Sales of the Special Metals segment amounted to €25.9 million in 2010, representing 6% of the Group's total sales. Operational income (before non-recurring items) of this segment amounted to €1.4 million in 2010, representing 10% of the Group's operational income (before non-recurring items). Sales of this segment in 2011 should show double-digit growth.

Yves Roche, CEO of Recylex SA stated:

« We have decided to focus our business on our core recycling activities and in this context, we are examining the best opportunities for our Special Metals segment with the objective of reinforcing our industrial operations and market position in the recycling of lead, zinc and plastics. »

Recylex: Recycle, Transform, Enhance

Recylex specializes in recycling lead and plastic (from automobile and industrial batteries), recycling zinc from steel mill dust, and producing zinc oxides and special metals for the electronics industry. It operates in France, Germany and Belgium.

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