



Rueil-Malmaison, 15 December 2011

Press release

VINCI wins a new contract for Nottingham's tram system

Nottingham City Council has today announced that the Nottingham Express Transit (NET) Phase Two contract to provide two new lines expanding the city's existing tram network by 17.5 km has been awarded to the Tramlink Nottingham consortium.

The consortium includes VINCI Investments (a UK subsidiary of VINCI PLC responsible for the development and investment in concession contracts), Alstom, Keolis and Wellglade (owners of local bus operator Trent Barton) with 12.5% each, as well as Meridiam (30%) and OFI Infravia (20%) as financial investors.

It will immediately take over the operation of the existing Nottingham Express Transit (NET) Line One which has been running since 2004.

After an extensive tender period, Tramlink Nottingham was selected as preferred bidder in March 2011 and has now finalised the details of the 23-year concession contract. The construction phase, scheduled to start in 2012, will be carried out by Taylor Woodrow, the civil engineering division of VINCI Construction UK.

NET Phase Two is a £570 million project (with a 50% share of construction for VINCI Construction UK) and is scheduled to be fully operational by the end of 2014. It will be funded through a combination of tram fare revenue and a Private Finance Initiative (PFI) arrangement over the life of the concession.

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