

Paris, December 21, 2011

## **Vivendi signs a new €1.1 billion bank credit line and arranges anticipated refinancing**

Vivendi successfully completed the anticipated refinancing of two bank credit lines for a total amount of €2 billion (a €1.5 billion Vivendi credit line, maturing December 2012, and a €492 million SFR credit line, maturing March 2012). A new five year €1.1 billion credit line is replacing the two existing credit lines that are maturing within the next 12 months.

Oversubscribed, the transaction has been placed successfully with 16 banks. It enables the Group to strengthen its financial structure thanks to the extension of its average debt maturity, which will be over four years on December 31, 2011, and by pursuing its total external debt group consolidation policy at holding company level after the 44% acquisition of SFR (finalized in June 2011).

### **About Vivendi**

#### **The best emotions, digitally**

*Vivendi is at the heart of the worlds of content, platforms and interactive networks.*

*Vivendi combines the world leader in video games (Activision Blizzard), the world leader in music (Universal Music Group), the French leader in alternative telecoms (SFR), the Moroccan leader in telecoms (Maroc Telecom Group), the leading alternative telecoms provider in Brazil (GVT) and the French leader in pay-TV (Canal+ Group)*

*In 2010, Vivendi achieved revenues of €28.9 billion and adjusted net income of €2.7 billion. The Group has over 51,300 employees. [www.vivendi.com](http://www.vivendi.com)*

### **Important disclaimer**

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