

Paris, December 22, 2011

259 million euros raised in new financing in December 2011

649 million euros of new credit lines set up during the second half of 2011

Gecina is continuing to manage its liquidity proactively. In this way, the Group set up 259 million euros of mortgage financing in December 2011, based on five lines with three banks: Deka Bank, Helaba and Deutsche Hypo.

These mortgage financing facilities have been taken out based on a 161 bp spread over the 3-month Euribor rate, with an average maturity of 7.5 years.

In this way, Gecina has put in place 649 million euros of new credit lines during the second half of 2011. At the same time, the Group is continuing to diversify its sources of financing, with this total amount split between 390 million euros of bank credit lines and 259 million euros of mortgage facilities obtained thanks to the high quality of Gecina's portfolio.

These new mortgage financing facilities will contribute towards the management of the Group's debt maturities (representing 1,016 million euros in 2012), already anticipated to a great extent, with more than 1.2 billion euros of financing lines available for Gecina.

Gecina, a leading real estate group

Gecina owns, manages and develops property holdings worth 11.8 billion euros at June 30, 2011, with 87% located in the Paris Region. This real estate company's business is built around an Economic division, including France's largest office portfolio, and a Demographic division, with residential assets, student residences and healthcare facilities. Gecina has put sustainable innovation at the heart of its strategy to create value, anticipate its customers' expectations and invest while respecting the environment, thanks to the dedication and expertise of its staff.

Gecina is a French real estate investment trust (SIIC) listed on Euronext Paris, and is part of the FTSE4Good, DJSI World and Stoxx Global ESG Leaders indices. In line with its commitments to the community, Gecina has created a company foundation, which is focused on protecting the environment and supporting all forms of disability.

www.gecina.fr

CONTACTS

Financial communications

Elizabeth Blaise
Tel: + 33 (0)1 40 40 52 22
Régine Willemyns
Tel: + 33 (0)1 40 40 62 44

Press relations

Armelle Miclo
Tel: +33 (0) 1 40 40 51 98