



Limited partnership with shares (*Société en Commandite par Actions*)
With registered capital stock of €82,500,000
Registered principal office: 21, Avenue Kléber – 75116 Paris
Paris Trade and Company Registration Number: 419 711 833 RCS Paris

***SEMI ANNUAL STATEMENT OF LIQUIDITY AGREEMENT
CONTRACTED WITH EXANE BNP PARIBAS***

Under the liquidity agreement that Klémurs has contracted with Exane BNP Paribas, the following resources were listed in the liquidity account on December 31, 2011 (trading date):

- 19,089 Klémurs securities
- €161,110.74

As a reminder, on June 30, 2011 (trading date), the liquidity account contained the following resources:

- 12,702 Klémurs securities
- €267,952.31