

PRESS RELEASE

16th January 2012

Ethias and ORPEA have signed a purchase and lease agreement concerning 3 nursing homes.

On Thursday 12th January, Ethias carried out the acquisition of three nursing homes belonging to the ORPEA group, which will rent and manage the facilities.

This real-estate investment project concerns the three following nursing homes:

1. The “Rustoord Zennehart” home on Pastoor Bolsstraat, Alsemberg: 95 beds
2. The “Les jardins d’Ariane” home at ave. Ariane 1, Woluwé St Lambert: 159 beds
3. The “Panhuys Park” home on Panhuisstraat, Destelbergen: 108 beds

The total investment represents a sum of EUR 55 million.

Ethias having confirmed its intention of increasing its investment in real-estate assets, this investment is wholly in line with Ethias’ real-estate investment policy that focuses on nursing and care homes and office buildings.

ORPEA is a leading European player in the Long-Term Care, Post-Acute and Rehabilitation Care and Psychiatric Care sectors, and has over 20 years of experience and expertise in the sector.

It has a European network of 36,714 beds spread across 394 sites:

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| • France | 322 facilities | 28,590 beds |
| • Spain | 22 facilities | 2,938 beds |
| • Belgium | 36 facilities | 3,799 beds |
| • Italy | 12 facilities | 1,222 beds |
| • Switzerland | 2 facilities | 165 beds |

Ethias’ commitment

Ethias is a Life and Non-life insurer committed to engage in a mutually profitable relationship with public institutions, civil servants, corporate and related retail client segments by providing premium value-for-money products and services generating sustainable profits while leveraging its core values of humanism, ethics, commitment and proximity.

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