

DISPOSAL OF M6 GROUP SHARES IN THE STUDIO SUMMIT TO LIONS GATE AND CONTINUATION OF THE DISTRIBUTION DEAL

M6 Group disposed of its shares in the American film production and distribution company Summit Entertainment at the occasion of the sale of the studio on January 13th, 2012 to the company Lions Gate for an amount ranging from USD M 334 and USD M412.5, i.e. up to USD M37.5 for M6 Group.

M6 Group had acquired a 9.1% shareholding in Summit Entertainment on April 19th, 2007, for an amount of USD M15.

In compliance with the norms IAS 39 and IFRS 7, the impact of this disposal on M6 Group accounts at 31 December 2011 will be a reevaluation of financial assets of about EUR M16, clear of taxes, and an increase in shareholders' equity for the same amount. The capital gain of this operation will be accounted for in 2012 fiscal year.

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Shareholder and historical partner of the studio, M6 Group subsidiary SND has already distributed 24 cinema movies produced by Summit Entertainment, among which can be quoted the four first movies of the saga « Twilight », « Knowing », « Red », « Bridge to Terabithia » or « Michael Clayton ».

The Summit movies distributed by SND amounted more than M22.5 tickets sold in France.

The exclusive distribution deal between Summit Entertainment and SND will go on in spite of the change in the shareholder structure: SND will therefore distribute the Summit movies to come, such as « The Cold Light of Day », with Bruce Willis and Sigourney Weaver, « The Impossible », with Naomi Watts and Ewan McGregor, « The Perks of Being a Wallflower », with Emma Watson, « Now You See Me », with Morgan Freeman and Mélanie Laurent, or the last release of the Twilight saga, « Twilight 5 - Breaking dawn – Part 2 ».

The result of this operation illustrates the relevance of SND strategic choices in film distribution.

Neuilly sur Seine, January 18th, 2012

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M6 Métropole Télévision is a company listed on Euronext Paris, compartment A
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