

Total launches the Hild field Development in the North Sea, Norway

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TOTAL S.A.
Capital 5 909 418 282,50 euros
542 051 180 R.C.S. Nanterre

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Paris, February 2, 2012 - Total, operator of the Hild license, launches the development of this field located in the Norwegian North Sea. This development will represent an investment of US\$4.2 billion (NOK 25.6 billion) and is subject to the approval of the Norwegian Ministry of Petroleum and Energy and Norwegian Parliament (Storting). Total holds a 51 % interest together with its partners Petoro (30 %) and Statoil (19 %). Hild's reserves amount to approximately 190 million barrels of oil equivalent (boe). Production is expected to start end of 2016 and will reach 100,000 boe per day at peak.

"The Hild field development is an important milestone for Total in Norway, made possible thanks to significant technological progress. Innovation has opened up new opportunities for Total offshore Norway, where we will continue to invest annually an average of US\$2 billion within the next five years. Norway will remain in the coming years as one of the largest contributors to Group production" said Patrice de Viviers, Senior Vice President Northern Europe, Exploration-Production.

The stand-alone development, in a water depth of 115 meters, accesses separate gas/condensate and oil reservoirs. It includes the installation of an integrated wellhead, production and accommodation platform. Processed gas will be exported to St Fergus in the UK via a new link to the existing Frigg UK Pipeline (FUKA). Liquids will be sent to a dedicated storage vessel where water is separated for reinjection, and oil will be exported via shuttle tankers.

The Group strives to minimize its environmental footprint as part of its concern for sustainable development. Therefore Hild's power needs will be supplied from the Norwegian mainland electrical grid via a new 170 kilometres long cable, the world's longest alternating current (AC) power line from shore to an offshore platform. This technical solution is in line with the Norwegian authorities' longstanding objective to curb CO₂ emissions from offshore activities. The cable will also incorporate fibre optic links allowing the offshore facilities to be monitored and controlled from Total's operation centre in Stavanger.

In Norway, as in all countries where Total is present, the Group is committed to the safety of the people working on its projects. Development of Hild project will be carried out in line with this key value.

Total in Norway

Since the late sixties, the Total Group has played a major role in the development of a large number of Norwegian fields notably Frigg and Heimdal. Norway was the largest contributor to the Group's equity production in 2010 with an average of 310,000 boe per day. Total holds interests in 79 production licenses offshore Norway, 17 of which it operates.

In 2011, several developments have been launched, in particular the development of the Ekofisk South and Eldfisk II fields, in which Total has a participation of 39.9 %. Each development has a production capacity of 70,000 boe per day and the production start-up is expected in 2014 and 2015 respectively. Total has also launched the fast track sub-sea development of the Atla field, which it operates with a participation of 40 %. Atla is located in the Heimdal area. The production capacity is 17,000 boe per day and the production start-up is expected end 2012.

In 2011, Total made two promising discoveries as operator. The first was on Norvarg in the Barents Sea with resources that could reach up to 300 million boe, the second on Alve North in the Norwegian Sea close to existing infrastructure. Appraisal of both discoveries is being planned for 2013.

In the most recent Norwegian (APA) Licensing round announced on January 17, 2012, Total was granted participation in 8 additional licenses in the North Sea, including 5 as operator.

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