

## PRESS RELEASE

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### **New Europcar governance: Jean-Charles Pauze, Chairman of the Board of Directors and Roland Keppler, Chief Executive Officer A new step in accelerating the transformation of Europcar**

The Europcar Board of Directors met today and announced the appointment of Roland Keppler as Chief Executive Officer, effective February 14, 2012. He succeeds Philippe Guillemot in the post.

Since 2009, Roland Keppler, 47, and the former Chief Executive Officer of TUIfly, has directed Europcar's German subsidiary, which represents approximately 30% of Europcar's revenues. Over the past three years, he has contributed to the success of the subsidiary, which is today the company's most profitable. Roland Keppler played a major role in the launch of several projects including car2go urban mobility, which represents one of the sources of future growth for Europcar.

New governance is being put in place with the appointment of Jean-Charles Pauze as Chairman of the Board. Jean-Charles Pauze will bring Europcar his knowledge of international markets and management experience. As CEO of Rexel, in which Eurazeo is also a shareholder, he led the company to double its size, consolidate its global leadership and significantly develop its business model to become an active provider of energy solutions.

Eurazeo CEO Patrick Sayer said, *"We welcome the appointment of Roland Keppler, who has proven his leadership qualities as the head of Europcar in Germany, and the arrival as Chairman of the Board of Jean-Charles Pauze, with whom Eurazeo has worked closely for more than seven years. Roland and Jean-Charles will accelerate Europcar's development and transformation with the full support of Eurazeo in this mission. I thank Philippe Guillemot for the work he has accomplished during his tenure."*

Jean-Charles Pauze said: *"I am pleased to join Europcar, Europe's leader in car rental services, and to continue my working relationship with its shareholder, Eurazeo, whose support I have appreciated during the different phases of Rexel's existence."*

Roland Keppler said: *"I am proud to take over the management of Europcar and am determined to accelerate its transformation. Our clients' expectations regarding mobility are changing and we will work actively to offer them new global mobility solutions that respond to economic and environmental imperatives. "*

#### **Roland Keppler**

Educated as an engineer, Roland Keppler, 47, began his career in 1992 as controller at Preussag AG, before joining airline Hapag Lloyd in 2002, where he was appointed Finance Director of its low cost branch, Hapag Lloyd Express. He was appointed CEO in 2005. Following the merger of Hapag Lloyd and HLX to form TUIfly, and having developed the company's digital subsidiary (TUI Interactive) and organizing the integration of TUIfly in Central Europe, Roland Keppler was named CEO of TUIfly in 2007. In 2009, he was appointed CEO of Europcar's German subsidiary which today represents



approximately 30% of Europcar revenues and which became, under his leadership, the company's most profitable subsidiary.

**Jean Charles Pauze**

Jean-Charles Pauze, who holds an engineering degree from IDN-EC in Lille and an MBA from INSEAD, began his career with Total in 1971 before joining Alfa Laval in France in 1974; he served as CEO of Alfa Laval Industrie from 1981 to 1984 and then CEO of Bran & Luebbe, a German subsidiary of Alfa Laval, before joining Strafor Facom in 1986 as Chairman and CEO of Clestra-Hausermann. In 1991 he was appointed Chairman and CEO of Steelcase Strafor. In 1998 he moved to PPR as Chairman of the Board of Guilbert, Europe's leader in office supplies and furniture. Appointed Chairman of Rexel in 2002, he returned the company to growth, making it the world leader in electrical distribution. In February 2007, he became Chairman of the Board of Rexel S.A. and managed its return to a publicly listed company as well as numerous acquisitions. Rudy Provoost succeeds him as Chairman of the Board.

**About Europcar**

Europcar is the leader in car rental services in Europe. Present in 150 countries, the company provides customers with access to the world's largest vehicle rental network through its own operations, franchisees and partnerships. Through Europcar's portfolio of brands, the company and its franchisees generated more than €3 billion in revenue in 2010, including nearly €2 billion in consolidated revenue. With 6,500 employees committed to delivering customer satisfaction and an average fleet of close to 200,000 vehicles, Europcar is conscious of its corporate citizenship responsibilities. Winner of the first World Travel Award recognizing the World's Leading Green Transport Solutions Company, Europcar also was honored with the Award in 2010, the second time it was presented.

Europcar is owned by French investment company, Eurazeo.

For more information: [www.europcar.com/corporate](http://www.europcar.com/corporate).

**About Eurazeo**

With a diversified portfolio of approximately 4 billion euros in assets, Eurazeo is one of the leading listed investment companies in Europe. Its mission is to identify, accelerate and enhance the transformation potential of companies in which it invests. Its solid family shareholder base, its lack of debt and its flexible investment horizon enable Eurazeo to support its companies over the long term. Companies in which Eurazeo is the majority or leading shareholder include Accor, ANF Immobilier, APCOA, Edenred, Elis, Europcar, Foncia, Moncler and Rexel.

Eurazeo's shares are listed on the Paris Euronext Eurolist.

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