



**INSIDE Secure announces the full exercise of the over-allotment option, increasing the amount of the initial public offering to approximately €79.3 million**

**Terms of stabilization**

**Aix-en-Provence, February 23, 2012** – INSIDE Secure (NYSE Euronext Paris: « INSD »), a leading designer, developer and supplier of semiconductors, embedded software and platforms for secure transactions and digital security, announces today, in the context of its initial public offering, that BNP Paribas, acting on behalf of the Joint Lead Managers and Joint Bookrunners (BNP Paribas and Natixis), has exercised in full the over-allotment option today, corresponding to 1,246,986 additional new shares to be issued at the offering price of €8.30 per share, for an amount of 10,349,983.80 euros.

The admission to listing of the additional new shares issued by INSIDE Secure in connexion with the exercise of the over-allotment option is scheduled to occur on February, 27 2012.

As a result, the total number of new INSIDE Secure shares offered in the context of its initial public offering amounts to 9,560,236 shares, i.e. approximately 29.2% of the share capital of INSIDE Secure.

Thus, the total gross product of the capital increase of INSIDE Secure, which includes the public offering and the global offering, is increased to €79.3 million.

In addition, pursuant to article 9.3 of the Regulation (CE) N° 2273/2003 of the Commission dated December 22, 2003 and to article 631-10 of the General Regulations of the French *Autorité des marchés financiers* (the "**AMF**"), BNP Paribas, acting as stabilization agent on behalf of the Joint Lead Managers and Joint Bookrunners, indicates that stabilization trades were carried out on INSIDE Secure shares. These stabilization trades began on February 20<sup>th</sup>, 2012 and ended on February 21<sup>st</sup>, 2012 and related to 96,656 shares, within a price range comprised between €8.20 and €8.30.

## **Information available to the public**

Copies of the prospectus that received visa no. 12-058 from the AMF on February 6, 2012, consisting of the *Document de Base* registered on May 16, 2011 under number I.11-027, the update of the *Document de Base* filed on October 25, 2011 under number D.11-0480-A1 (the "First Update"), the update of the *Document de Base* filed on January 24, 2012 under number D.11-0480-A2 (the "Second Update" and, together with the First Update, the "Updates"), and a *note d'opération* (which includes a summary of the *prospectus*), are available free of charge at the headquarters of INSIDE Secure (41, parc Club du Golf, 13856 Aix-en-Provence, France) and on the websites of INSIDE Secure ([www.insidesecond.com](http://www.insidesecond.com)) and the AMF ([www.amf-france.org](http://www.amf-france.org)).

INSIDE Secure draws the public's attention to the risk factors set forth in Chapter 4 of the *Document de Base* and of the Updates and in Chapter 2 of the *note d'opération*.

## **About INSIDE Secure**

INSIDE Secure is a leading designer, developer and supplier of semiconductors, embedded software and platforms for secure transactions and digital security.

INSIDE Secure mobile NFC, secure payment, and digital security products provide security for a wide range of information processing, storage and transmission applications. The company's customers are found in a wide range of markets including mobile payment, identification documents, access control, transit, electronic device manufacturing, pay television and mobile service operators.

For more information: [www.insidesecond.com](http://www.insidesecond.com).

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*With respect to the member States of the European Economic Area which have implemented the Prospectus Directive, no action has been undertaken or will be undertaken to make an offer to the public of the securities requiring a publication of a prospectus in any member State, other than France. As a result, the shares of INSIDE Secure may not be offered or will not be offered in any member State other than France, except, pursuant to the exemptions described in article 3(2) of the Prospectus Directive, if they have been transposed by this member State or in any other circumstances not requiring INSIDE Secure to publish a prospectus as provided under article 3(2) of the Prospectus Directive and/or regulations applicable in this member State.*

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