



Press release

Nexans completes acquisition of AmerCable Holdings Inc.

Paris, March 1st, 2012 – Nexans, a worldwide leading expert in the cable industry, confirms that it has completed the acquisition of AmerCable on February 29, 2012.

AmerCable is the leading North American producer of Mining and Oil & Gas cables, and is also active in other industrial cables segments including Renewable Energy.

The acquisition represents a major investment for Nexans in the growing Mining, and Oil & Gas cable markets.

For the year to 31 December 2011, AmerCable sales revenue totaled around US\$270m with an EBITDA⁽¹⁾ margin on sales at constant metal prices⁽²⁾ of around 13%. The consideration amounts to US\$275m (approximately €211m).

AmerCable's business complements Nexans' existing operations in resource cables, providing a new strategic and operational platform in North America.

⁽¹⁾ Before adjustment for copper fluctuations and excluding Quintana Energy Partners management fees

⁽²⁾ Cu 1.70 US\$/ Lb (~2,600 €/ t)

About Nexans

With energy as the basis of its development, Nexans, worldwide expert in the cable industry, offers an extensive range of cables and cabling systems. The Group is a global player in the infrastructure, industry, building and Local Area Network markets. Nexans addresses a series of market segments: from energy, transport and telecom networks to shipbuilding, oil and gas, nuclear power, automotives, electronics, aeronautics, material handling and automation.

Nexans is a responsible industrial company that regards sustainable development as integral to its global and operational strategy. Continuous innovation in products, solutions and services, employee development and engagement, and the introduction of safe industrial processes with limited environmental impact are among the key initiatives that place Nexans at the core of a sustainable future.

With an industrial presence in 40 countries and commercial activities worldwide, Nexans employs 24,500 people and had sales in 2011 of 7 billion euros. Nexans is listed on NYSE Euronext Paris, compartment A.

For more information, please consult: www.nexans.com or www.nexans.mobi

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