



news release

ArcelorMittal Announces the Completion of the Cash Tender Offer to Purchase Any and All of its USD 5.375% Notes due 2013

Luxembourg, March 2, 2012 – ArcelorMittal (“ArcelorMittal”) today announced the results of its cash tender offer that had been launched on February 23, 2012 (the “Offer”) to purchase any and all of its 5.375% Notes due June 1, 2013 (CUSIP 03938L AC8 / ISIN US03938LAC81 (Registered); CUSIP 03938LAA2 / ISIN US03938LAA26 (Rule 144A); CUSIP L0302DAM5 / ISIN USL0302DAM58 (Reg. S)) (the “Notes”).

ArcelorMittal accepted for purchase US\$298,608,000 principal amount of Notes for a total aggregate purchase price (including accrued interest) of US\$313,823,079.

Upon settlement for all of the Notes accepted pursuant to the Offer, the remaining outstanding principal amount of Notes will be US\$1,201,392,000.

The Offer expired at 5:00 p.m. New York City time on March 1, 2012. Notes purchased pursuant to the Offer have been or, as the case may be, will be paid for in same-day funds on the third business day following the date of tender, or as soon thereafter as practicable.

All Notes purchased pursuant to the Offer will be immediately cancelled and will not be re-issued.

Questions regarding the Offer may be directed to the information agent for the Offer, D.F. King & Co., Inc. toll free at 1 (800) 967-7921 or collect at 1 (212) 269-5550.

RESTRICTIONS

This announcement does not constitute an offer to buy or the solicitation of an offer to sell securities mentioned herein in the United States or in any other jurisdiction. The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.

About ArcelorMittal

ArcelorMittal is the world's leading steel and mining company, with a presence in more than 60 countries.

ArcelorMittal is the leader in all major global carbon steel markets, including automotive, construction, household appliances and packaging, with leading R&D and technology. The Group also has a world class mining business with a global portfolio of over 20 mines in operation and development, and is the world's 4th largest iron ore producer. With operations in over 22 countries spanning four continents, the Company covers all of the key industrial markets, from emerging to mature, and has outstanding distribution networks.

Through its core values of sustainability, quality and leadership, ArcelorMittal commits to operating in a responsible way with respect to the health, safety and well-being of its employees, contractors and the communities in which it operates. It is also committed to the sustainable management of the environment. It takes a leading role in the industry's efforts to develop breakthrough steelmaking technologies and is actively researching and developing steel-based technologies and solutions that contribute to combat climate change. ArcelorMittal is a member of the FTSE4Good Index and the Dow Jones Sustainability World Index.

In 2011, ArcelorMittal had revenues of \$94.0 billion and crude steel production of 91.9 million tonnes, representing approximately 6 per cent of world steel output. The Group's mining operations produced 54 million tonnes of iron ore and 8 million tonnes of metallurgical coal.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

For more information about ArcelorMittal visit: www.arcelormittal.com.

Contact information ArcelorMittal Investor Relations

Europe	+ 352 4792 3198
Americas	+ 1 312 899 3569
Retail	+ 44 203 214 2417
SRI	+ 44 203 214 2854
Bonds/Credit	+ 33 171 92 10 26

Contact information ArcelorMittal Corporate Communications

E-mail: press@arcelormittal.com
Phone: +352 4792 5000

ArcelorMittal Corporate Communications

Giles Read (Head of Media Relations)	+ 44 20 3214 2845
Lynn Robbroeckx	+ 44 20 3214 2991
Tobin Postma	+ 44 20 3214 2412

United Kingdom
Maitland Consultancy:
Rebecca Mitchell / Martin Leeburn + 44 20 7379 5151

France
Image 7
Sylvie Dumaine / Anne-Charlotte Creach + 33 1 5370 7470