

Technip awarded an engineering contract for the Luva field development, offshore Norway

Technip was awarded a lump sum front-end engineering design (FEED) contract by Statoil ASA for the development of the Luva floating platform, offshore Norway, at a water depth of approximately 1,300 meters (4,265 feet).

The contract covers the design and planning for procurement, construction and transportation of a Spar⁽¹⁾ hull and the mooring systems as well as the design of the steel catenary risers⁽²⁾. The award builds on the study work (including pre-FEED) that has been ongoing since early 2010 to document the suitability of a Spar platform in Norwegian waters.

This award confirms Technip's leadership in the design of Spar platforms, mooring systems and steel catenary risers, and further confirms that the Spar continues to be the platform of choice for certain developments, not only in Gulf of Mexico and the Far East, but also in new basins, in this case the Norwegian Sea.

Technip's operating center in Houston, Texas will execute the contract in cooperation with the Technip operation centers in Norway and Finland, further highlighting Technip's strength of executing projects using multiple engineering centers.

⁽¹⁾ Spar: a cylindrical, partially submerged offshore drilling and production platform that is particularly well adapted to deepwater.

⁽²⁾ Riser: a pipe or assembly of flexible or rigid pipes used to transfer produced fluids from the seabed to surface facilities, and transfer injection or control fluids from the surface facilities to the seabed.

Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 30,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).



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