

DEINOVE awarded OSEO Innovative Company status and FCPI certification

Paris, March 12th 2012 – Deinove (Alternext Paris: ALDEI), a green technology company and the world's leading specialist in *Deinococcus* bacteria for biofuels and green chemistry, today announced that it has been awarded Innovative Company status by OSEO.

Obtaining this status means that for a period of 3 years, renewable, Deinove can call upon investment from innovation-focused Mutual Funds (Fonds Communs de Placement pour l'Innovation-FCPI) and their investors can take advantage of the corresponding tax benefits. It also means that Deinove will be able to benefit from Article 26 of the French law to modernize the economy which aims at promoting easier access for SME's to public procurement in high-tech fields, R&D programmes, and technological studies.

About DEINOVE

The greentech company Deinove (Alternext Paris: ALDEI) is dedicated to the development and commercial exploitation of innovative technological processes for the production of biofuels and other compounds of industrial or pharmaceutical interest, by exploiting the deinococci's exceptional natural properties. Deinove successfully floated on the Alternext stock market in April 2010. The company intends to leverage its proprietary bacterial strains, technologies and processes by outlicensing to industrial partners. Deinove has partnered with leading sugar, ethanol and starch company TEREOS in order to develop the DEINOL project, which aims at producing cellulosic ethanol in existing industrial facilities.

Deinove currently has 30 staff and operates several collaborative R&D programmes with the CNRS (Montpellier and Marseilles), the University of Paris V, INSA Toulouse and the VTT-Technical Research Centre of Finland. It was incorporated in late 2006 under the joint impetus of Philippe Pouletty MD (Managing Partner at the private equity firm Truffle Capital) and Professor Miroslav Radman (Professor of Cell Biology at Paris-Descartes University, a member of the French Academy of Science and winner of the 2003 INSERM Medical Research Prize). Professor Radman elucidated the genetic mechanism behind the extraordinary natural properties of the bacterium *Deinococcus* (biodiversity and robustness) on which Deinove's innovation strategy is based. The company's headquarters are in Paris and it operates a lab in Montpellier (Cap Alpha Technopark), southern France.

Disclaimer:

This press release and the information contained herein do not constitute an offer to sell or subscribe to, or a solicitation of an offer to buy or subscribe to, shares in Deinove ("the Company") in any country. This press release contains forward-looking statements that relate to the Company's objectives. Such forward-looking statements are based solely on the current expectations and assumptions of the Company's management and involve risk and uncertainties. Potential risks and uncertainties include, without limitation, whether the Company will be successful in implementing its strategies, whether there will be continued growth in the relevant market and demand for the Company's products, new products or technological developments introduced by competitors, and risks associated with managing growth. Unfavourable developments in connection with these and other risks and uncertainties described, in particular, in Chapter 4 of the Company's prospectus prepared in connection with its IPO and on which the French Autorité des Marchés Financiers ("AMF") granted its visa no. 10-014 on March 25 2010, could cause the Company to fail to achieve the objectives expressed by the forward-looking statements above.

Updates are available on the company's website <http://www.deinove.com>



About OSEO

Oseo is a public-sector institution that provides entrepreneurs with the resources they need for innovation projects, investment programmes and international business development activities. It offers guidance and financial solutions for all the decisive phases in the corporate life cycle. Oséo collaborates closely with a network of European, national and regional partners to help initiate and commercialize high-potential, high-risk products and services.

For more information, visitez www.oseo.fr

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