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**UNITED COMPANY RUSAL PLC**  
*(Incorporated under the laws of Jersey with limited liability)*  
**(Stock Code: 486)**

**PRICE SENSITIVE INFORMATION AND  
RESUMPTION OF TRADING**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the media reports published today with regard to the decision of Mr Victor Vekselberg (“**Mr Vekselberg**”) to resign as Chairman of the Board of Directors (the “**Board**”) of United Company RUSAL Plc (the “**Company**”).

The Company wishes to confirm that the Board had received Mr Vekselberg’s letter of resignation (“**Letter**”) which stated that he will resign as the Chairman of the Board with immediate effect on 12 March 2012 and as a non-executive director with effect a month from 12 March 2012. Mr Vekselberg stated his disagreements with certain policies and certain transactions, which in particular include the Company’s rejection of the cash offer to sell its stake in OJSC MMC Norilsk Nickel which was supported by SUAL Partners Limited.

The Company wishes to highlight that all decisions of the Company had been properly authorised and ratified (if appropriate) by the Board in accordance with the Company’s adopted procedures and constitutional documents and all applicable laws and regulations. The Company does not believe that it is presently facing a deep crisis as alleged by Mr Vekselberg in the Letter. The Company does not consider that the resignation of Mr Vekselberg and the matters stated in the Letter have any material impact on the business of the Company. The Board will convene a meeting as soon as reasonably practicable but in any event no later than 16 March 2012 to consider the matters raised in the Letter and will publish an announcement on its decisions.

The Company will make further announcement(s) to inform the public of the development of matters as and when appropriate or as required under the applicable rules and regulations.

Trading in the shares of the Company on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) was suspended from 9:31 am (Hong Kong time) on 13 March 2012 at the request of the Company pending the release of this announcement. Application has been made to the Stock Exchange for the resumption of trading in Shares with effect from 9:00 am (Hong Kong time) on 14 March 2012.

By Order of the board of directors of  
**United Company RUSAL Plc**  
**Vladislav Soloviev**  
*Director*

13 March 2012

*As at the date of this announcement, our executive Directors are Mr. Oleg Deripaska, Mr. Vladislav Soloviev, Ms. Tatiana Soina, Mr. Alexander Livshits and Ms. Vera Kurochkina, our non-executive Directors are Mr. Victor Vekselberg, Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Dmitry Troshenkov, Mr. Dmitry Razumov, Mr. Anatoly Tikhonov, Mr. Artem Volynets and Mr. Petr Sinshinov, and our independent non-executive Directors are Dr. Peter Nigel Kenny, Mr. Philip Lader, Mr. Barry Cheung Chun-Yuen and Ms. Elsie Leung Oi-sie.*

*All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.*