

PRESS RELEASE

Veolia Environnement steps up the implementation of its strategic plan

Paris, March 16th 2012 .– Antoine Frérot, Chairman and CEO of Veolia Environnement, today announced a series of decisions, effective immediately, to speed up the implementation of the Group's strategic plan approved by its Board of Directors.

His tighter Executive Committee now includes:

- Sylvain Boucher
- Jérôme Gallot
- Jean-Michel Herrewyn
- Franck Lacroix
- Jean-Marie Lambert
- Jérôme Le Conte
- Pierre-François Riolacci.

This fully committed Executive Committee is determined to successfully implement the strategic plan, which is designed to:

- transform the way the Group is organized and refocus Veolia on its increasingly interconnected businesses: Water, Environmental Services and Energy Services;
- evolve our business models;
- generate cost savings of €420 million by 2015;
- implement the divestment program of more than €5 billion in 2012 and 2013;
- reduce net financial debt below €12 billion by end 2013.

Denis Gasquet, Olivier Orsini and Jean-Pierre Frémont are leaving Veolia Environnement, which thanks them for their contribution to building and growing the company.

Veolia Environnement (Paris Euronext: VIE and NYSE: VE) is the worldwide reference in environmental solutions. With more than 315,000 employees the company has operations all around the world and provides tailored solutions to meet the needs of municipal and industrial customers in four complementary segments: water management, waste management, energy management and passenger transportation. Veolia Environnement recorded revenue of €29.6 billion* in 2011. www.veolia.com

** Excluding Veolia Transdev revenues currently under divestment*

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Press release also available on our web site: <http://www.finance.veolia.com>