

Press release

Korian changes its governance and appoints a new chairman and a new chief executive officer

Paris, 21 March 2012. Korian's combined general meeting, which met on 21 March 2012, modified the company's mode of governance adopting governance by a board of directors.

The non-executive chairman of Korian's board of directors is Mr Christian Chautard. The new chief executive officer of the group is Mr Yann Coléou.

Korian group Board of Directors

The changes to Korian's governance, which is moving from a supervisory and executive board structure to a board of directors, are motivated by the shareholders desire to be more involved in the group's strategy.

All the members of the former supervisory board have been appointed as trustees of Korian for a period of 5 years.

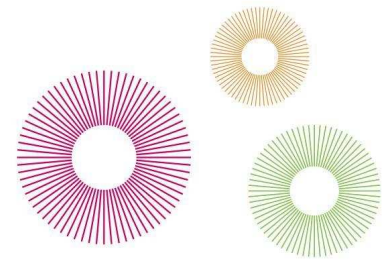
Jean-Claude Georges-François, who has been the chair of Korian's executive board since 7 December 2011, has been appointed as a supervisory, non-voting board member.

The Board of directors, which met at the end of the combined general meeting, appointed **Mr Christian Chautard as its chair. Korian's non-executive chair, Mr Christian Chautard is responsible for coordinating the dialogue with the shareholders and drawing up the Korian group's strategy, in close collaboration with management.**

Christian Chautard, 63 years old, is a graduate of Paris' prestigious *École Polytechnique* and holds an MBA from INSEAD business school. Between 1972 and 1981, he held positions of operational responsibility in production, commercial and strategic fields in two leaders in the field of metallurgy. In 1982 he became a consultant for strategy, organisation and governance for directors of international corporations. He practised this consultancy work in Europe and the United States, most notably at Mercer which became Olivier Wyman. He is a member of the board of Marsh SA and sat on the board of Batipart until 9 June 2011.

Management of the Korian group

Yann Coléou, 50 years old, a graduate of the ISG business school, has been appointed by the board of directors as chief executive officer of the Korian group. He will take up this position in April.



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One of **Yann Coléou's** tasks is to forge ahead with the strategy that has been pursued for the last 5 years, by consolidating the development of Korian, which is already present in three European countries: France, Germany and Italy. He is also responsible for mobilising the dedication and skills of the Korian teams, improving the group's operational performance by enhancing the quality of the integration and care of residents and patients.

Joining Sodexo in 1985, Yann Coléou spent 24 years with this world-leading provider of solutions for everyday quality of life, enjoying a rich and varied career path and moving up through the management ladder.

From 1994 to 2002, Yann Coléou was director general of the Health Division at Sodexo, where he spent 17 years. He held a wide range of positions: sales agent (1985 – 1989), sales director for France (1989 – 1993) then marketing, development and communication director (1993 – 1994).

In 2002 he was appointed to the position of managing director of the Companies division.

He took up the chair and directorate general of Sodexo France (turnover of € 1.6 billion; 30,000 employees) in 2003. He held this position until 2008 when he relocated to London having been appointed as CEO of Sodexo UK & Ireland. Alongside this, he was chairman of Sodexo India between 2006 and 2009.

From October 2009 to April 2012, Yann Coléou has chaired and directed the ISS France group, the main subsidiary of the world-leading Facility Services (turnover of €1 billion; 35,000 employees).

Between 2006 and 2009 Yann Coléou has also chaired the SNRC, the French Contract Catering Association and has been vice-chair of FERCO, the European Federation of Contract Catering Organisations, responsible for social dialogue.

In addition, the following people have been appointed to these respective positions:

- **François Mercereau, managing director of operations;**
- **Dr Philippe Denormandie, managing director for the development and new services;**
- **Louis Guyot, managing director for finance and international.**

A few words about Korian: *The Korian group, created in 2001, is the European leader in comprehensive care provision, both temporary or permanent. Private group employing more than 15,000 people, Korian has three platforms installed in France, Italy and Germany.*

On 31 December 2011, the 243 Korian establishments making a total of 23,882 beds in use.

In France: 125 retirement homes (EHPAD), 37 after-care and rehabilitation clinics (SSR) and 7 psychiatric clinics making a total of 14,530 beds.

In Europe: 31 establishments in Italy with a total of 4,349 beds and 43 establishments in Germany for 5,003 beds in use.

The company has been listed on section B of the Paris Euronext Eurolist since November 2006.

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