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GM and PSA Peugeot Citroën Announce Alliance Steering Committee Members

GM and **PSA Peugeot Citroen** today announced the creation of their joint Alliance Steering Committee. This Steering Committee will consist of 5 senior executives from each company.

It will have strategic managerial oversight of all activities that are currently part of the alliance and any exploration of other potential areas of cooperation.

Representing GM will be:

Stephen Girsky

Vice Chairman, Corporate Strategy, Business Development, Global Product Planning and Global Purchasing and Supply Chain

Daniel Ammann

Senior Vice President and Chief Financial Officer

Mary Barra

Senior Vice President, Global Product Development

• Stephen Carlisle

Vice President, Global Product Planning and Program Management

• Karl-Friedrich Stracke

Vice President and President, Europe

PSA Peugeot Citroen will be represented by:

Jean-Christophe Quémard

Executive Vice President Programmes

• Jean-Baptiste de Chatillon

Executive Vice President and Chief Financial Officer

Guillaume Faury

Executive Vice President Research and Development

YannickBézard

Executive Vice President Purchasing

Denis Martin

Executive Vice President Industrial Operations

On February 29, GM and PSA Peugeot Citroën announced the creation of a long-term and broad-scale global strategic alliance that aims to leverage the combined strengths and capabilities of the two companies, contribute to the profitability of both partners and strongly improve their competitiveness in Europe. The alliance enhances but does not replace either company's ongoing independent efforts to return their European operations to sustainable profitability.

The appointment of the Steering Committee members marks the first step for the alliance and illustrates the commitment of the two companies to begin working together. It is expected that work on joint projects will commence before the end of this year.

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General Motors Co. (NYSE:GM, TSX: GMM) and its partners produce vehicles in 30 countries, and the company has leadership positions in the world's largest and fastest-growing automotive markets. GM's brands include Chevrolet and Cadillac, as well as Baojun, Buick, GMC, Holden, Isuzu, Daewoo, Jiefang, Opel, Vauxhall and Wuling. More information on the company and its subsidiaries, including OnStar, a global leader in vehicle safety, security and information services, can be found at http://www.qm.com.

PSA PeugeotCitroën.With its two world-renowned brands, Peugeot and Citroën, the Group sold 3.5 million vehicles worldwide in 2011, out of which 42% outside Europe. As Europe's second largest carmaker, it recorded sales and revenue of more than €59.9 billion in 2011. PSA Peugeot Citroën has sales offices in 160 countries. In 2011, the Group dedicated more than €2 billion to research and development, especially in new energies. Its activities also are involved in financing activities (Banque PSA Peugeot Citroën Finance), logistics (Gefco) and automotive equipment (Faurecia). More information can be found at http://www.psa-peugeot-citroen.com

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