

Paris - March 26th, 2012

Klépierre announces the letting of the Equilis building at Issy-les-Moulineaux to Safran

On March 23, 2012, Klépierre signed a lease with Safran – an international high-technology group and first rank equipment manufacturer in aerospace (propulsion and equipment), defense and security – for all the space in the Equilis office located 46 rue Camille Desmoulins in Issy-les-Moulineaux (Hauts-de-Seine) which comprises 16 172 sq.m. spread over 7 floors and 416 parking places spread over 4 underground levels. The building will host shared services centers teams and some corporate functions teams of Safran established so far in different locations.



Equilis building (Issy-les-Moulineaux)

The building is currently being renovated: the works will end in late July. The lease will take effect as of September 1^{st} , 2012, for a fixed term of 9 years.

In this operation, BNP Paribas Real Estate and Kéops were the counsels of the lessor and the lessee.

This letting is following the one of the Sereinis building to Veolia Transdev in July 2011.

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About Klépierre

A player of the first rank in retail real estate in Europe, Klépierre, a listed real estate company (SIIC), held assets valued at 16.2 billion euros on December 31, 2011. Its property portfolio comprises **271 shopping centers in 13 countries of Continental Europe** (92.7%), retail properties via its listed subsidiary Klémurs (3.9%) and offices buildings in Paris (3.4%). A long-term investor, Klépierre specializes in designing, managing and enhancing the value of its real estate assets via its subsidiaries **Ségécé** and **Steen & Strøm**, Scandinavia's number one owner and manager of shopping centers. The combination of these specialists within a single group has made Klépierre Ségécé the partner of choice for cities and retailers seeking the lasting success of their commercial projects.

Klépierre is listed on Euronext Paris[™] and is included into the SBF 80 and EPRA Euro Zone indexes. Klépierre is also included in several ethical indexes - DJSI World and Europe, FTSE4Good, ASPI Euro Zone – and member of both Ethibel Excellence and Ethibel Pioneer investment registers. Klépierre was also ranked 7th among listed real estate companies in Europe by GRESB (Global Real Estate Sustainability Benchmark) in 2011, in the Green Stars compartment. This distinction marks the Group's commitment to a voluntary sustainable development policy.

For more information, visit our website: www.klepierre.com