

*Paris, March 27, 2012*

## **Mr. Joaquin Rivero stands down from his position as a director**

Gecina's Board of Directors has acknowledged that Mr. Joaquin Rivero has stood down from his position as a director, effective immediately. The Board of Directors will be examining the conditions for his replacement, after consulting the Governance, Appointments and Compensation Committee.

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### **Gecina, a leading real estate group**

Gecina owns, manages and develops property holdings worth 11.8 billion euros at December 31, 2011, with 86% located in the Paris Region. This real estate company's business is built around an Economic division, including France's largest office portfolio, and a Demographic division, with residential assets, student residences and healthcare facilities. Gecina has put sustainable innovation at the heart of its strategy to create value, anticipate its customers' expectations and invest while respecting the environment, thanks to the dedication and expertise of its staff.

Gecina is a French real estate investment trust (SIIC) listed on Euronext Paris, and is part of the FTSE4Good, Dow Jones Sustainability Index (DJSI) Stoxx and ASPI Eurozone® indices. In line with its commitments to the community, Gecina has created a company foundation, which is focused on protecting the environment and supporting all forms of disability.

[www.gecina.fr](http://www.gecina.fr)

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