

Technip awarded umbilical contract in the United Kingdom

Technip announces that its wholly-owned subsidiary Duco Inc. was awarded a contract by Bluewater Industries Inc. for the Cheviot field development, whose operator is ATP Oil & Gas (UK) Limited. The Cheviot field is located in Block 2/10B, approximately 100 kilometers East of the Shetland Isles, in the UK North Sea, at a water depth of 150 meters. The project also includes the development of the Peter and Eclat fields.

The contract covers engineering, project management and fabrication of four static steel tube umbilicals⁽¹⁾, four dynamic thermoplastic umbilicals, and a thermoplastic Subsea Intervention Valve umbilical. The total length is 12 kilometers. The umbilicals will control four drill centers from a floating semi-submersible production facility.

The subsea distribution system will also be supplied, which represents the largest SPS⁽²⁾ contract ever awarded to DUCO Inc. This scope includes umbilical termination assemblies, subsea distribution units, 64 hydraulic and electrical flying leads and other equipment.

The steel tube umbilicals and subsea distribution system will be manufactured in Duco's facility in Channelview, Houston. The thermoplastic umbilicals will be manufactured in Duco's facility in Newcastle, United Kingdom. The project is scheduled for delivery in 2014.

⁽¹⁾ Umbilical: an assembly of steel tubes and/or hydraulic hoses which can also include electrical cables or optic fibres used to control subsea structures from a platform or a vessel.

⁽²⁾ SPS: Subsea Products and Services – Critical subsea distribution systems including Hardware, Flying Leads and Ancillary Equipment.

Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 30,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).



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