

Media release

Paris, 06 April 2012

Consolidated sales of Züblin Immobilière France for FY 2011/2012: €20.0m

Züblin Immobilière France announced today that its consolidated sales¹ for the 2011/2012 Financial Year (from 01.04.11 to 31.03.12) reached €20.0m, out of which gross rental income amounted to €18.1m.

All financial information included in this press release is unaudited and has not yet been approved by the Board of Directors.

Sales by quarter

<i>In million of euros</i>	2011/2012	2010/2011	Δ (%)
First quarter (01.04 - 30.06).....	6.2	6.4	-3.1%
Second quarter (01.07 - 30.09)	5.7	6.1	-6.6%
Third quarter (01.10 - 31.12)	5.2	6.3	-17.5%
Fourth quarter (01.01 - 31.03)	2.9	6.0	-51.7%
Full-Year total (01.04 - 31.03)	20.0	24.8	-19.4%

2011/12 consolidated annual sales totaled €20.0m, out of which gross rental income totaled €18.1m, representing a decrease of -19.4% compared to 2010/2011.

Over the fourth quarter of 2011/2012, consolidated sales were down -51.7% at €2.9m.

These changes, which were expected, are the result of the vacating of the île de la Jatte buildings in preparation for their renovation.

The Company will release its preliminary full-year results for 2011/2012 on 26 April 2012.

¹ Consolidated sales encompass gross rental income as stated in IFRS financial statements + service charges invoiced to the tenants

For more information

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A brief outline of Züblin Immobilière France

Züblin Immobilière France is a listed property company, which has elected for REIT status (SIIC status). The company invests in office properties, and its real estate in France consists of 8 office buildings in Paris area, Lyon and Marseille.

Shares of Züblin Immobilière France trade on compartment C of Euronext Paris market of Nyse Euronext - ISIN: FR0010298901

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