

Paris, April 12, 2012

Technip awarded a large subsea installation contract for the Chevron-operated Wheatstone Project in Australia

Technip has been awarded a subsea contract by Chevron Australia Pty Ltd for the Wheatstone Project, one of Australia's largest resource projects. The contract, valued at approximately €245 million, covers the development of the Wheatstone and Iago fields, located in the Carnarvon Basin, offshore North Western Australia.

This contract includes:

- project management, design, fabrication and installation of subsea isolation valve, production tee protection structures, spools⁽¹⁾ and jumpers⁽²⁾,
- transport and installation of manifold, foundation structures and pipeline termination structures,
- supply and installation of 41 kilometres of umbilicals⁽³⁾.

Technip's operating center in Perth, Australia will manage the overall project, with engineering to commence immediately. Vessels from the Technip fleet will be used for the offshore campaign, including the Deep Orient and Global 1201, with completion scheduled in 2015.

The contract is expected to create a significant number of West Australian jobs, including in the Pilbara region.

The Chevron-operated Wheatstone Project is located at Ashburton North, 12 kilometres west of Onslow in Western Australia. It is a joint venture between the Australian subsidiaries of Chevron, Apache, Kuwait Foreign Petroleum Exploration Company, Shell and Kyushu Electric Power Company. The initial phase of the project will consist of two liquefied natural gas trains with a combined capacity of 8.9 million tonne per annum and a domestic gas plant.

Hallvard Hasselknippe, Chief Operating Officer, Technip Subsea Division, Asia Pacific stated: *"This contract award represents a significant milestone for Technip in the Asia Pacific region. It confirms the effectiveness of our strategy to build conceptual, engineering, manufacturing and installation resources dedicated to our clients' subsea projects in the region. This is the largest EPCI contract to date for Technip in the area, and includes a first win for our newbuild construction/flex pipe lay vessel Deep Orient, working together with the newly acquired G1201. The scope of the project illustrates perfectly the expected synergies from the recent acquisition of Global Industries, whose teams bring complementary subsea know-how, assets and experience, including in Asia Pacific."*

Frans Roozendal, Managing Director of Technip in Oceania said: *"This is an exciting project for Technip with the majority of work undertaken from our Perth office. Technip looks forward to strengthening an existing relationship with Chevron, a key customer here in Australia."*

- (1) Spool: short length pipe connecting a subsea pipeline and a riser, or a pipe and a subsea structure.
- (2) Jumper: a short section of pipe for the connection of two subsea structures.
- (3) Umbilical: an assembly of steel tubes and/or hydraulic hoses which can also include electrical cables or optic fibres used to control subsea structures from a platform or a vessel.



Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 30,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).



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