

April 12, 2012

Claim for repayment of liabilities of Metaleurop Nord: the decision is scheduled for June 28, 2012

Within the scope of the appeal proceedings concerning the claim for repayment by Recylex SA (formerly Metaleurop SA) of Metaleurop Nord SAS's liabilities initiated by the liquidators of Metaleurop Nord SAS, which was rejected in first instance by the Béthune Regional Court on February 27, 2007, the decision of the Douai Appeal Court is scheduled for June 28, 2012.

Recylex SA takes note of this schedule and remains focused on the fulfillment of its continuation plan set on November 24, 2005 by the Commercial Court of Paris, whose sixth installment amounting to €4,454,481.89 was paid on November 23, 2011. The outstanding amount of € 25,579,379.15 is due to be paid under the continuation plan until 2015.

Information about the development of legal proceedings against the Company can be found on the Company's website (www.recylex.fr – News – Legal proceedings schedule).

Recycle, Transform, Enhance

Recylex specializes in recycling lead and plastic (from automobile and industrial batteries), recycling zinc from steel mill dust, and producing zinc oxides and special metals for the electronics industry. It operates in France, Germany and Belgium.

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