

## Thailand – Start-up of production of offshore Greater Bongkot South field

2, place Jean Millier  
La Défense 6  
92 400 Courbevoie France  
Tel. : 33 (1) 47 44 58 53  
Fax : 33 (1) 47 44 58 24

Martin DEFFONTAINES  
Laurent KETTENMEYER  
Matthieu GOT  
Karine KACZKA  
Robert PERKINS

Robert HAMMOND (U.S.)  
Tel. : (1) 713-483-5070  
Fax : (1) 713-483-5629

TOTAL S.A.  
Capital 5 909 418 282,50 euros  
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**Paris, April 23, 2012** – Total and the partners of the Bongkot Joint Venture announce the start of the production from the Greater Bongkot South (GBS) gas and condensate field in the Gulf of Thailand. The Joint Venture is operated by PTTEP (44.45%), alongside partners Total (33.33%) and BG Group (22.22%).

Jean-Marie Guillermou, Senior Vice-President for Total Exploration-Production mentioned: “I am delighted with the start-up of the Great Bongkot South field in line with the schedule and within the budget which will increase by 50% our production capacity in Thailand and will enable the Bongkot Joint Venture to further contribute to the growing gas demand in Thailand. After the recent successful start-up of Pazflor and Usan, in Angola and Nigeria respectively, this development is a new milestone in the implementation of Total’s growth strategy.”

The offshore GBS field is located in the Gulf of Thailand’s blocks B16 and B17, approximately 200 kilometres East of Songkhla. This new standalone development consists of a central processing platform, a living quarter platform and 13 wellhead platforms.

The processing platform has a capacity of 350 million cubic feet of gas per day and 15,000 barrels of condensate per day. Gas is exported via a new build spur line to the PTT grid while condensate is exported to the existing Floating, Storage and Offloading (FSO) vessel at the Greater Bongkot North field, which is located 80 kilometres to the north.

## **Total Exploration and Production in Thailand**

The Greater Bongkot North field (33.33%) is Total's only E&P asset in Thailand. In 2011, this field contributed 41,000 barrels of oil equivalent per day to the Group's production.

Total is also active in power in Thailand and holds a 28% interest in Eastern Power and Electric Company Ltd (EPEC). Since 2003, EPEC has been operating the combined cycle gas power plant of Bang Bo, with a capacity of 350 Mega Watts.

In Thailand, as in all the countries where Total has activities, the Group is engaged in initiatives towards the local communities and the environment. In Thailand, Total supports a reforestation project in the Petchaburi province, with local communities being hired and trained to plant and maintain trees. Furthermore, alongside PTTEP, Total sponsors a three-year poverty reduction project aiming to improve the local economy and living standards for hill-tribe villages in the Chiang Rai province, through the promotion of agro-forestry and farming, notably of terrace paddy fields, and micro-credit initiatives. Total also promotes research and development by co-sponsoring a corrosion laboratory at the King Mongkut's University of Technology in North Bangkok.

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