



PRESS RELEASE

AREVA and Technip to work on solar thermal (CSP) applications for oil and gas industry

Paris, April 24, 2012

AREVA has signed a Memorandum of Understanding (MoU) with Technip, a leader in project management, to work on integrated Concentrated Solar Power (CSP) solutions for oil and gas industry.

The AREVA group will provide its CSP technology based on proprietary Compact Linear Fresnel Reflector (CLFR) solution for enhanced oil recovery through steam injection for oil and gas industry, enabling countries to increase their energy capital. AREVA also offers energy solutions for the design, construction and commissioning of stand-alone solar thermal plants, power augmentation for conventional or hybrid power plants.

Technip will bring its world-class expertise and project management experience in oil and gas-rich countries and markets which will also bring value to AREVA's operations and commercial initiatives.

Luc Oursel, CEO of AREVA said: "We are delighted with the progress on discussions between AREVA and Technip to work together on solar energy projects. Our CSP-CLFR technology is particularly suited to boosting the energy capital of oil- and gas-rich countries, where Technip's operational and commercial excellence is renowned."

Thierry Pilenko, Chairman and CEO of Technip, said: "Technip's mission is to offer the best solutions and most innovative technologies to meet the world's energy demand. AREVA is a renowned world energy technology provider leader, whose solar technology has potential applications for our customers' projects. This agreement will enable both Technip and AREVA to improve and grow our businesses within the worldwide market."

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MORE ABOUT

AREVA supplies solutions for power generation with less carbon. Its expertise and unwavering insistence on safety, security, transparency and ethics are setting the standard, and its responsible development is anchored in a process of continuous improvement.

Ranked first in the global nuclear power industry, AREVA's unique integrated offering to utilities covers every stage of the fuel cycle, nuclear reactor design and construction, and related services. The group is also expanding in renewable energies – wind, solar, bioenergies, hydrogen and storage – to be one of the top three in this sector worldwide in 2012.

With these two major offers, AREVA's 48,000 employees are helping to supply ever safer, cleaner and more economical energy to the greatest number of people.