

news release

ArcelorMittal identifies potential to increase production of iron-ore concentrate at ArcelorMittal Mines Canada to 30 million tonnes per annum

Luxembourg, 26 April 2012 - ArcelorMittal today announces that a scoping study has identified the potential to utilize ArcelorMittal Mines Canada's existing infrastructure system and to increase annual production of iron-ore concentrate to 30 million tonnes per annum. Several development options are currently being considered and further expansions beyond that currently under implementation are being investigated.

In May 2011, the company announced that it had launched an investment program to increase annual production at ArcelorMittal Mines Canada from 14 to 24 million tonnes per annum by 2013. This investment program is currently under implementation.

Pre-Feasibility and Feasibility studies will now be commissioned for the production increase to 30 million tonnes per annum.

Peter Kukielski, Member of the Group Management Board responsible for ArcelorMittal's global mining business, said: "We have always known that ArcelorMittal Mines Canada is a flagship asset with considerable opportunity for expansion. This latest study marks the next step in realizing that potential."

About ArcelorMittal

ArcelorMittal is the world's leading steel and mining company, with a presence in more than 60 countries.

ArcelorMittal is the leader in all major global carbon steel markets, including automotive, construction, household appliances and packaging, with leading R&D and technology. The Group also has a world class mining business with a global portfolio of over 20 mines in operation and development, and is the world's 4th largest iron ore producer. With operations in over 22 countries spanning four continents, the Company covers all of the key industrial markets, from emerging to mature, and has outstanding distribution networks.

Through its core values of sustainability, quality and leadership, ArcelorMittal commits to operating in a responsible way with respect to the health, safety and well-being of its employees, contractors and the communities in which it operates. It is also committed to the sustainable management of the environment. It takes a leading role in the industry's efforts to

develop breakthrough steelmaking technologies and is actively researching and developing steel-based technologies and solutions that contribute to combat climate change. ArcelorMittal is a member of the FTSE4Good Index and the Dow Jones Sustainability World Index.

In 2011, ArcelorMittal had revenues of \$94.0 billion and crude steel production of 91.9 million tonnes, representing approximately 6 per cent of world steel output. The Group's mining operations produced 54 million tonnes of iron ore and 8 million tonnes of metallurgical coal.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

For more information about ArcelorMittal visit: www.arcelormittal.com

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