

Amendment of the Company existing share buy-back program

Increasing the maximum acquisition price per share

Amsterdam, April 27, 2012 - Gemalto N.V. ("Gemalto") (Euronext NL0000400653 GTO), today announces an amendment to the share buy-back program authorized by the general meeting of shareholders of Gemalto held on May 18, 2011 and which the Board of Directors decided to implement on October 6, 2011 (the "Existing Share Buy-Back Program"). The present announcement is made in accordance with articles 241-2-II of the General Regulation of the French *Autorité des marchés financiers*.

The Board of Directors of Gemalto decided, on April 25, 2012, in accordance with the authorization of the general meeting of the shareholders of Gemalto held on May 18, 2011, to amend the Existing Share Buy-Back Program by increasing the maximum acquisition price per share.

Consequently, as from April 27, 2012, the maximum acquisition price per share within the framework of the Existing Share Buy-Back Program will be the lesser of (i) €75, (ii) the higher of the price of the last independent trade and the highest current independent bid on the regulated market Euronext Paris ("Euronext") at the time of the buy-back, (iii) 110% of the average closing share price of the Gemalto share on Euronext during the last five business days preceding the date on which the shares concerned are acquired by or on behalf of Gemalto.

With the exception of the above-mentioned amendment to the maximum acquisition price per share, the description of the Existing Share Buy-Back Program as published in the press release dated November 9, 2011 remains identical (the press release dated November 9, 2011 is available at the following web link: http://www.gemalto.com/press/archives/2011/2011-11-09_Gemalto_Share_buy-back_program_EN.pdf).

The amended Existing Share Buy-Back Program will be effective as from April 27, 2012.

Investor Relations

Gabriel Rangoni
M.: +33(0) 6 1426 6956
gabriel.rangoni@gemalto.com

Corporate Communication

Isabelle Marand
M.: +33(0) 6 1489 1817
isabelle.marand@gemalto.com

About Gemalto

Gemalto (Euronext NL0000400653 GTO) is the world leader in digital security with 2011 annual revenues of €2 billion and more than 10,000 employees operating out of 74 offices and 14 Research & Development centers in 43 countries.

We are at the heart of our rapidly evolving digital society. Billions of people worldwide increasingly want the freedom to communicate, travel, shop, bank, entertain and work – anytime, everywhere – in ways that are convenient, enjoyable and secure. Gemalto delivers on their expanding needs for personal mobile services, payment security, identity protection, authenticated online services, cloud computing access, eHealthcare and eGovernment services, modern transportation solutions and machine-to-machine (M2M) communication.

Gemalto develops secure software that runs on trusted devices which we design and personalize. We manage these devices, the confidential data they contain and the services they enable, throughout their life cycle. We innovate so that our clients can offer more ways of enhancing the convenience and security of their end-users' digital lives.

Gemalto is thriving with the growing number of people using its software and secure devices to interact in the digital and wireless world.

For more information visit www.gemalto.com, www.justaskgemalto.com, blog.gemalto.com, or follow @gemalto on Twitter.