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**UNITED COMPANY RUSAL PLC**  
*(Incorporated under the laws of Jersey with limited liability)*  
**(Stock Code: 486)**

**CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement of United Company RUSAL Plc (the “**Company**”) dated 20 April 2012 in relation to certain construction contracts which constitute continuing connected transactions of the Company (the “**Announcement**”). Unless otherwise stated, capitalized terms used in this clarification announcement shall have the same meanings as those defined in the Announcement.

The Company wishes to clarify that, due to inadvertent error, the contemplated annual aggregate transaction amounts that are payable by the Group to Mr. Deripaska’s associates under the Stroyservice Construction Contract and the Previously Disclosed Construction Contracts for the financial year ending 31 December 2012 was mistakenly disclosed as “*up to USD31.43 million*” on page 2 of the Announcement, which should be “*up to USD32.06 million*”.

By Order of the Board of Directors of  
**United Company RUSAL Plc**  
**Vladislav Soloviev**  
*Director*

30 April 2012

*As at the date of this announcement, the executive Directors are Mr. Oleg Deripaska, Mr. Vladislav Soloviev, Mr. Alexander Livshits, Ms. Vera Kurochkina, Mr. Maxim Sokov and Mr. Petr Sinshinov, the non-executive Directors are Mr. Maksim Goldman, Mr. Dmitry Afanasiev, Mr. Len Blavatnik, Mr. Ivan Glasenberg, Mr. Dmitry Razumov, Mr. Anatoly Tikhonov, Mr. Artem Volynets and Mr. Dmitry Troshenkov, and the independent non-executive Directors are Dr. Peter Nigel Kenny, Mr. Philip Lader, Mr. Barry Cheung Chun-yuen (Chairman) and Ms. Elsie Leung Oi-sie.*

*All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.*