NEWS RELEASE

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watsco

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For Immediate Release:

Watsco Calls Shareholder Meeting

MIAMI, FLORIDA, April 30, 2012 -- Watsco, Inc. (NYSE / Euronext Paris: WSO) today informs its shareholders that it is holding the 2012 Annual Meeting of Shareholders of Watsco, Inc. on May 25, 2012 at 9:00am EDT at the Watsco, Inc. Corporate Office, 2665 S. Bayshore Drive, Miami, Florida 33133, U.S.A., for the following purposes:

- 1. To vote on the election of directors as follows:
 - a. for the holders of Common stock to elect Barry S. Logan and Aaron J. Nahmad to serve as directors until our 2013 and 2015 annual meetings of shareholders, respectively, or until their respective successors are duly elected and qualified; and
 - b. for the holders of Class B common stock to elect Cesar L. Alvarez and Albert H. Nahmad to serve as directors until our 2015 annual meeting of shareholders or until their respective successors are duly elected and qualified.
- 2. To vote on a proposal to approve an amendment to our Amended and Restated Articles of Incorporation to change the name of our director classes from "A", "B" and "C" to "I", "II" and "III".
- 3. To vote on such other business, if any, as may properly come before the meeting.

Only holders of Watsco Common stock and/or Class B common stock at the close of business on April 5, 2012 are entitled to notice of and to vote their shares at the annual meeting, or any postponement(s) or adjournment(s) of the meeting.

To obtain copies of Watsco, Inc.'s 2011 Annual Report and Proxy Statement for its 2012 annual meeting, please consult Watsco, Inc.'s website at <u>http://www.watsco.com</u> — under "Investor Relations".

Copies of the above referenced information will also be made available, free of charge, by calling (305) 714-4100 or upon written request to the address listed above.

Watsco improves indoor living and working environments with air conditioning and heating solutions that provide comfort regardless of the outdoor climate. Our solutions also promote healthier indoor spaces by removing pollutants from the indoor air that can lead to asthma, allergies and reductions in productivity. Furthermore, since heating and cooling accounts for approximately 56% of the energy consumed in a typical United States home, we offer consumers the greatest opportunity to save money on energy by replacing existing air conditioning and heating systems with more energy efficient and environmentally friendly solutions.

There are approximately 89 million central air conditioning and heating systems installed in the United States that have been in service for more than 10 years. Older systems often operate below today's government mandated energy efficiency and environmental standards. Watsco has an opportunity to accelerate the replacement of these systems at a scale greater than our competitors as the movement toward reducing energy consumption and its environmental impact continues. We operate from more than 575 locations in the United States, Canada, Mexico and Puerto Rico, with additional market coverage on an export basis to Latin America and the Caribbean. As the industry leader, significant growth potential remains given that our current revenue run-rate is less than 10% of the estimated \$35 billion marketplace in the Americas for Additional information about Watsco may HVAC/R products. be found at http://www.watsco.com.