

PRESS RELEASE

2012 first-quarter revenues: + 14.9% Strong organic growth: + 5.8% New governance in place

Paris, 10 May 2012. Korian recorded €272.4 million in revenues over the first quarter of 2012, up 14.9% in relation to 2011, with sustained organic growth of 5.8%. Korian also finalised moves to put its new governance structure in place, with Korian's transformation into a company with a board of directors, Christian Chautard's appointment as non-executive chairman and Yann Coléou's appointment as chief executive officer.

In €M	Quarterly figures*		
	Q1 2012	Q1 2011	Δ Q1 12/11
France	187.4	171.9	9.1%
% total revenues	69%	73%	
Nursing homes	120.5	111.6	8.0%
Healthcare	66.9	60.2	11.1%
International	84.9	65.2	30.3%
% total revenues	31%	27%	
Germany	37.0	29.7	24.3%
Italy	47.9	35.4	35.4%
Group total	272.4	237.0	14.9%

* unaudited figures

OUTSTANDING GROWTH OVER THE FIRST QUARTER

The good performance achieved in the first quarter reflects:

- robust organic growth of 5.8%
- the full impact of the acquisitions made in 2011 (2,354 beds in total)

For France, organic growth came in at 4.7%, thanks to a good operational performance. More specifically, the rest of the growth is linked to the outstanding acquisitions made in 2011 (five clinics and one nursing home in Southwest France) and 2012 (two nursing homes).

International operations account for over 31% of total business, with the two platforms confirming their role in driving growth:

- Germany has continued to see a high level of organic growth (12.8%), while benefiting from a scope effect, with the acquisition of the Weidlich group (seven Pflegeheime¹ units) during the second half of 2011 and one Pflegeheime facility with 100 beds at the beginning of 2012,
- Italy is continuing to roll out its dynamic growth strategy, climbing 35.4% in the first quarter, including 5.8% organic growth, with the rest linked to acquisitions in 2011 (seven clinics and one RSA² facility).

¹: nursing home in Germany

²: nursing home in Italy

OPPORTUNISTIC AND SELECTIVE DEVELOPMENT

Korian is continuing to move forward with its highly selective development policy. Since the start of the year, Korian has integrated 416 new beds in Europe, including the creation of an 85-bed nursing home in Nice and the acquisition of two nursing homes representing 151 beds elsewhere in France, as well as two Pflegeheime¹ facilities in Germany, representing 180 beds.

As Yann Coléou, Chief Executive Officer, comments: *“Korian maintained once again a strong operational performance with a growth of 15%, and international operations representing over 30%. Korian's unique positioning, with a significant presence on three major European markets, is further strengthening its robust model and offering interesting opportunities. I am personally pleased to have joined Korian where the quality of the teams makes it possible to maintain a high quality of care, and I feel confident in the future of the group.”*

About KORIAN

The Korian Group, founded in 2001, is one of the European market leaders for temporary and permanent comprehensive care. A private group employing over 15,000 people, Korian has three platforms established in France, Italy and Germany.

At 10 May 2012, Korian's 248 facilities represented a combined total of 24,298 beds in operation.

- In France: 128 nursing homes, 37 follow-up care and rehabilitation clinics, and seven psychiatric clinics for a total of 14,766 beds.
- In Europe: 31 facilities in Italy with a total of 4,349 beds and 45 facilities in Germany for a total of 5,183 beds in operation.

The company has been listed on Euronext Paris Eurolist Compartment B since November 2006.

Next announcement: 2012 first-half revenues after close of trading on 18 July 2012

Investor Contacts:

Louis Guyot

T: + 33 1 55 37 52 11

l.guyot@groupe-korian.com

Alexis Jungels

T: + 33 1 55 37 52 25

a.jungels@groupe-korian.com

Press Contact:

Francis Weill

T: + 33 1 55 37 52 15

f.weill@groupe-korian.com

Maggie Schelfhaut

T: + 33 1 55 37 52 21

m.schelfhaut@groupe-korian.com

For more information, please visit our website: www.groupe-korian.com