

Technip awarded two subsea contracts in the Gulf of Mexico

Technip was awarded by Petróleos Mexicanos (PEMEX) two subsea contracts in the Bay of Campeche, Mexico, worth a total amount of €105 million.

The contracts scope includes:

- the procurement and construction of two 16" rigid pipelines (9.2 and 8.6 kilometers) for the first project,
- the development of engineering, procurement and construction of a 24" gas rigid pipeline (17 kilometers) for the second project.

Technip's operating center in Ciudad del Carmen, Mexico, will execute both contracts, which are scheduled to be completed at the end of 2012.

Emiliano Pescador, Technip's Country Manager in Mexico stated: *"These two projects represent a significant milestone for Technip's long term strategy in Mexico and its recent acquisition of Global Industries as they will utilize several of Global Industries' assets. The contracts strengthen both our commitment to Mexico and our relationship with PEMEX."*



Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 30,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).



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